Tokyo
Tier 1: Corporate M&A (Japan – foreign firms)
Asia Pacific Legal 500 2019

Band 1: Projects and Energy (Japan – international firms)
Chambers Asia Pacific 2019

Tier 1: Banking and finance (Japan – foreign firms)
Asia Pacific Legal 500 2019

Projects & Energy International Law Firm of the Year
Chambers Japan 2019

Asia Pacific Legal Advisor of the Year
IJGlobal Asia Pacific Awards 2018

Project Finance Firm of the Year
IFLR annual Asia award 2019

International Firm of the Year
IFLR annual Asia award 2018

Global Law Firm of the Year
PFI Awards 2018
In 1988, Allen & Overy was one of the first international law firms to establish an office in Tokyo. For over 30 years, the Allen & Overy Tokyo office has provided comprehensive legal services to a wide range of corporate clients (both domestic and international), banks, financial institutions, trading companies and energy companies.

The Tokyo practice specializes in the following major areas: Corporate and M&A, Projects, Energy, Natural Resources and Infrastructure (PENRI) and Banking & Finance.

Our longstanding history in this market, with both international and Japanese law capability and bilingual lawyers, combined with our extensive global footprint, means we are the first choice for companies seeking assistance on their cross-border transactions.
Delivering legal solutions and world class expertise

Local knowledge of the Japan market

– Japan’s market-leading corporate M&A, banking and projects team ranked Band 1 by leading legal directory Legal 500 - Inbound and outbound M&A, joint venture and restructuring
– Inbound and outbound M&A, joint venture and restructuring experience
– Thorough knowledge and understanding of cultural and social aspects of doing business in Japan
– A team of bilingual Japanese and foreign lawyers
– Helping you navigate through the complexities of your most important deals
– Helping you mitigate risk

Cross-border expertise

– We have extensive legal and practical knowledge of cross-border acquisitions and disposals, joint ventures, strategic alliances project development and financing in Japan and outbound projects
– We can provide structuring options for your entry and establishment in Japan
– Commercial and strategic advice
– Comprehensive assistance in preparing transaction documentation, project development and financing documentation
– Collaborative and multi-disciplinary approach

One-stop legal solution

– A single port of call for your legal needs
– On the ground in Tokyo, with a longstanding presence and history of supporting Japanese and international clients for over 30 years
– Supported by A&O’s global resources
– Local advice to an international standard through our local relationship network

Delivering value

– Committed to delivering value for money
– Access to our low-cost legal services centre
– Cost-effective legal solutions and flexibility
Our experience

Recognized as a Tier 1 Corporate and M&A practice by Asia Pacific Legal 500, 2019, we advise on mergers, acquisitions, joint ventures, disposals and general commercial and regulatory matters for a range of clients across a variety of sectors including: financial services, energy and infrastructure, automotive, pharmaceutical, consumer, and food and beverage.

With the majority of our work being cross-border and outbound, we work closely with our global team of 700 corporate lawyers in over 40 offices worldwide.

Hitachi, Ltd.
on its USD1.425 billion acquisition of JR Automation from Crestview Partners.

Asahi Group Holdings, Inc
On its acquisition of five eastern European beer brands from Anheuser-Busch InBev for USD7.8bn.

NEC Corporation
Advising on its acquisition of Northgate Public Services Limited from Cinven Partners LLP, a UK-based private equity firm.

Bank of Tokyo-Mitsubishi UFJ, Ltd (MUFG Bank Ltd.)
Advising on their large-scale global corporate rebranding involving 45 jurisdictions around the world.

Alpha Corporation
Advising on its acquisition of the automotive locks business of Assa Abloy in Europe.

Persol Holdings Co., Ltd
Advising on its acquisition of Programmed Maintenance Services Limited via a scheme of arrangement under the jurisdiction of Australia.

Daidoh Limited
Advising on its acquisition of a controlling stake (65%) in Pontetorto Sp.A. of Italy, an Italian fabrics and textile producer.

JERA Co., Inc.
Advising on its USD200 million investment in ReNew Power Ventures Private Limited, one of India’s largest renewable energy companies.

Kirin Holdings Company, Limited
on its USD706m disposal of its wholly-owned Brazilian subsidiary, Brasil Kirin Holdings to Heineken subsidiary Bavaria S.A.

MS&AD Insurance Group Holdings, Inc.
Advising on (i) its acquisition of a minority stake (GBP800m) in ReAssure Jersey One Limited, a closed-book life insurer and a subsidiary of Swiss Re group; and (ii) on its acquisition of a minority stake (AUSD500m) in Challenger Limited, an Australian financial services company.

NTT Communications Corporation
Advising on its acquisition of a majority stake in the e-shelter group, a European market leader in the construction and management of data centres.

“As an undoubted leader in the market’ with ‘a level of quality and care that is rare to find’, Allen & Overy Gaikokuho Kyodo Jigyo Horitsu Jimusbo couples ‘highly sophisticated, pragmatic and client-oriented advice’ with ‘an approach that perfectly balances professionalism and friendliness’ to position it as ‘a first-class firm at the top of its game’.”

Asia Pacific Legal 500, Corporate M&A (Japan), 2018
We are pre-eminent in the project development and financing market; known for developing innovative and first in market solutions for our clients. Recognized as a Tier 1 projects practice in Japan by all of the major legal directories, our Tokyo team advises a broad spectrum of leading Japanese and international financial institutions, funds, multilateral agencies, development finance institutions, export credit agencies, international bodies, sponsors and borrowers across the Asia Pacific region and globally.

Our PENRI practice often incorporates complex financing techniques that lead the industry in oil & gas; LNG; power and energy (both conventional and renewables); natural resources (including mining); transport and infrastructure.

We have a strong track record of advising on the full range of project development project finance, trade and export finance and brownfield projects M&A, as well as advising on credit facilities and syndicated and mezzanine loans.

Our team of high calibre banking and finance lawyers provide clients with advice across the full range of transactional banking and finance work, including leveraged and acquisition finance, syndicated lending, project finance, asset finance, trade and export finance, and restructuring and refinancing.

**EXPERIENCE ACROSS EVERY SECTOR**

- Conventional power
- Renewable energy
- Oil and gas
- LNG
- Shipping and transport
- Infrastructure
- Mining
OIL/GAS AND LNG

1760MW Jawa-1 Gas-fired power plant
The Lenders in relation to the development, construction and operation of the 1760MW Jawa-1 Gas-fired power plant in Indonesia – Asia’s first LNG-to-power project and one of the largest LNG-powered plants in Southeast Asia.
Project Finance Deal of the Year – IFLR Asia-Pacific Awards 2019

Project Finance Deal of the Year – IFLR Asia Awards 2019
Power Deal of the Year – PFI Awards 2018
Asia-Pacific Power-Gas deal of the year – IJGlobal Asia Pacific Awards 2018

Coral FLNG
A consortium of Asian lenders in relation to the project finance and development of a floating liquefied natural gas (FLNG) facility in Mozambique. This is the first-ever project financing of a floating LNG vessel (FLNG); the first LNG project in Mozambique; and the financing was the largest project financing in African history at the time.
Midstream Oil & Gas Deal of the Year, IJ Global 2018
ECA-backed Energy Deal of the Year, TXF 2018

Donggi Senoro LNG
Advising PT Donggi-Senoro LNG on the development and financing of the Donggi-Senoro LNG project – the first LNG project in Indonesia to adopt a downstream development mode, enabling separate development of upstream (feedstock gas supply) and downstream (LNG manufacturing) businesses.

Tangguh LNG
Train 3 expansion
JBIC, ADB and the international commercial lenders and the Indonesian commercial lenders on the financing of the Tangguh LNG Train 3 expansion project in Indonesia.
IJ Global Awards Asia 2017

Ichthys LNG
Advising subsidiaries of the sponsors, Inpex and Total, on the development and financing of the Ichthys LNG project (an integrated mega-project) in Australia. The financing was provided by eight ECAs and 24 commercial banks. This deal is the largest project financing in history and will see Australia become the world’s leading LNG producer.

Egyptian hydrocracker project restructuring
JBIC, KEXIM and NEXI, on a project that consists of the design, development, construction, commissioning, procurement, financing, maintenance and operation by Egyptian Refining Company (Takrir) S.A.E. of a new hydro-cracking complex on a site adjacent to the Cairo Oil Refining Company facilities in Mostorod, Egypt.

Rovuma LNG
The prospective ECA and lenders in relation to the proposed multi-billion Rovuma LNG project in Mozambique.

“As a flagship of the Tokyo office’, Allen & Overy Gaikokuho Kyodo Jigyo Horitsu Jimusho’s projects and energy practice ‘consistently performs at the highest level’, with ‘unsurpassed knowledge’ in the project finance arena.”
Asia Pacific Legal 500, Projects and Energy (Japan), 2018

allenover.com
**POWER AND ENERGY**

**Al Ghubrah IWP**
JBIC and other lenders acting for the winning bidder, Sumitomo Corporation, on the Al Ghubrah IWP in Oman.

**Tsetii wind farm**
EBRD and JICA on the financing to develop, construct and operate the 50MW Tsetii wind farm project in Tsogtsetsii soum, Umnugobi aimag, Mongolia.

*“Wind Power Deal of the Year” IJGlobal Awards 20*

**Nong Saeng IPP**
Advising JBIC, ADB and other lenders on the Nong Saeng power project in Thailand.

**Taiwan offshore wind**
The sponsor on the development and financing arrangements in respect of a proposed Taiwanese offshore wind project.

**DEWA IV Project**
The Senior lenders and the Mezzanine lenders in relation to the project financing of the DEWA IV concentrated solar project (CSP) in Dubai, UAE.

**SEWA IPP**
The Consortium on the SEWA IPP (1,800 MW gas-fired power station) in Sharjah, UAE.

**Song Bac hydro power plant project**
SMBC on a NEXI-backed, MOF-guaranteed financing to a private corporation in Vietnam in relation to the construction of the Song Bac hydro power plant project.

**TRANSPORT/INFRASTRUCTURE**

**Fukuoka International airport privatisation project**
A consortium on its bid for the Fukuoka International airport privatisation project.

**Kansai and Itami airport privatisation project**
Multiple potential bidders in relation to the Kansai International airport and Itami airport privatisation project.

**Yangon Airport**
a consortium on its bid for Yangon Airport in Myanmar.

**Philippines rail project**
Asian Development Bank, JBIC, NEXI and the commercial lenders with respect to a rail project in the Philippines.

**KL-Singapore High Speed Rail project**
A confidential client in relation to the bid submission for the proposed KL-Singapore High Speed Rail project.

**Hanthawaddy International Airport project**
A consortium on the Hanthawaddy International Airport in Myanmar.

**Hokkaido International airports privatisation project.**
A consortium on its bid for the Hokkaido International airports privatisation project.

“The ‘excellent’ banking team at Allen & Overy Gaikokuho Kyodo Jigyo Horitsu Jimusho is noted for its ‘swift responses, forward-looking approach and excellent team coordination’.”

Asia Pacific Legal 500, Banking & Finance (Japan), 2019
...‘a first port of call’ for many thanks to its ‘strong team’, ‘exceptional experience, technical transactional knowledge and clear professionalism’...

Asia Pacific Legal 500, Banking and Finance (Japan), 2018
GLOBAL PRESENCE

NORTH AMERICA
New York
Washington, D.C.

CENTRAL & SOUTH AMERICA
São Paulo

AFRICA
Casablanca
Johannesburg

MIDDLE EAST
Abu Dhabi
Dubai

EUROPE
Amsterdam
Antwerp
Barcelona
Belfast
Bratislava
Brussels
Bucharest*
Budapest
Düsseldorf
Frankfurt
Hamburg
Istanbul
London
Luxembourg
Madrid
Milan
Moscow
Munich
Paris
Prague
Rome
Warsaw

ASIA PACIFIC
Bangkok
Beijing
Hanoi
Ho Chi Minh City
Hong Kong
Jakarta*
Perth
Seoul
Shanghai
Singapore
Sydney
Tokyo
Yangon

* Associated office

© Allen & Overy LLP 2020
To contact us, please use the following details:

Tokyo
Allen & Overy Gaikokuho Kyodo
Jigyo Horitsu Jimusho
38F Roppongi Hills Mori Tower
6-10-1 Roppongi, Minato-ku
Tokyo 106-6138
Japan
Tel +81 3 6438 5200
Fax +81 3 6438 5100

GLOBAL PRESENCE

Allen & Overy is an international legal practice with approximately 5,400 people, including some 550 partners, working in over 40 offices worldwide. Allen & Overy LLP or an affiliated undertaking has an office in each of:

<table>
<thead>
<tr>
<th>City</th>
<th>City</th>
<th>City</th>
<th>City</th>
<th>City</th>
</tr>
</thead>
<tbody>
<tr>
<td>Abu Dhabi</td>
<td>Bucharest</td>
<td>Hong Kong</td>
<td>Munich</td>
<td>Singapore</td>
</tr>
<tr>
<td>Amsterdam</td>
<td>Budapest</td>
<td>Istanbul</td>
<td>New York</td>
<td>Tokyo</td>
</tr>
<tr>
<td>Antwerp</td>
<td>Casablanca</td>
<td>Jakarta</td>
<td>Paris</td>
<td>Tokyo</td>
</tr>
<tr>
<td>Bangkok</td>
<td>Dubai</td>
<td>Johannesburg</td>
<td>Perth</td>
<td>Washington, D.C.</td>
</tr>
<tr>
<td>Barcelona</td>
<td>Dusseldorf</td>
<td>London</td>
<td>Prague</td>
<td>Yangon</td>
</tr>
<tr>
<td>Beijing</td>
<td>Frankfurt</td>
<td>Luxembourg</td>
<td>Rome</td>
<td></td>
</tr>
<tr>
<td>Belfast</td>
<td>Hamburg</td>
<td>Madrid</td>
<td>São Paulo</td>
<td></td>
</tr>
<tr>
<td>Bratislava</td>
<td>Hanoi</td>
<td>Milan</td>
<td>Seoul</td>
<td></td>
</tr>
<tr>
<td>Brussels</td>
<td>Ho Chi Minh City</td>
<td>Moscow</td>
<td>Shanghai</td>
<td></td>
</tr>
</tbody>
</table>

Allen & Overy means Allen & Overy LLP and/or its affiliated undertakings. Allen & Overy LLP is a limited liability partnership registered in England and Wales with registered number OC306763. Allen & Overy LLP is authorised and regulated by the Solicitors Regulation Authority of England and Wales.

The term partner is used to refer to a member of Allen & Overy LLP or an employee or consultant with equivalent standing and qualifications.

A list of the members of Allen & Overy LLP and of the non-members who are designated as partners is open to inspection at our registered office at One Bishops Square, London E1 6AD.

© Allen & Overy LLP 2019. This document is for general guidance only and does not constitute definitive advice.

allenovery.com