

ALLEN & OVERY



Our Financial Institutions Group

2015

About Allen & Overy

Allen & Overy has led the market throughout its 84-year history. In 2015 we continue to bring new and original ways of thinking to the most complex legal challenges clients face.

Over the past few years we have been at the forefront of the latest developments in the financial services sector, such as advising HSBC on the requirements to ring-fence its retail banking operations; acting on the restructuring and recapitalisation of The Co-operative Bank involving a consensual bail-in, the first of its kind in the UK; advising on the creation of Abu Dhabi's first Financial Free Zone, the Abu Dhabi Global Market; and taking the lead role in the largest ever sovereign debt restructuring which was pivotal in the Eurozone crisis bailout package – to name just a few market-leading achievements.

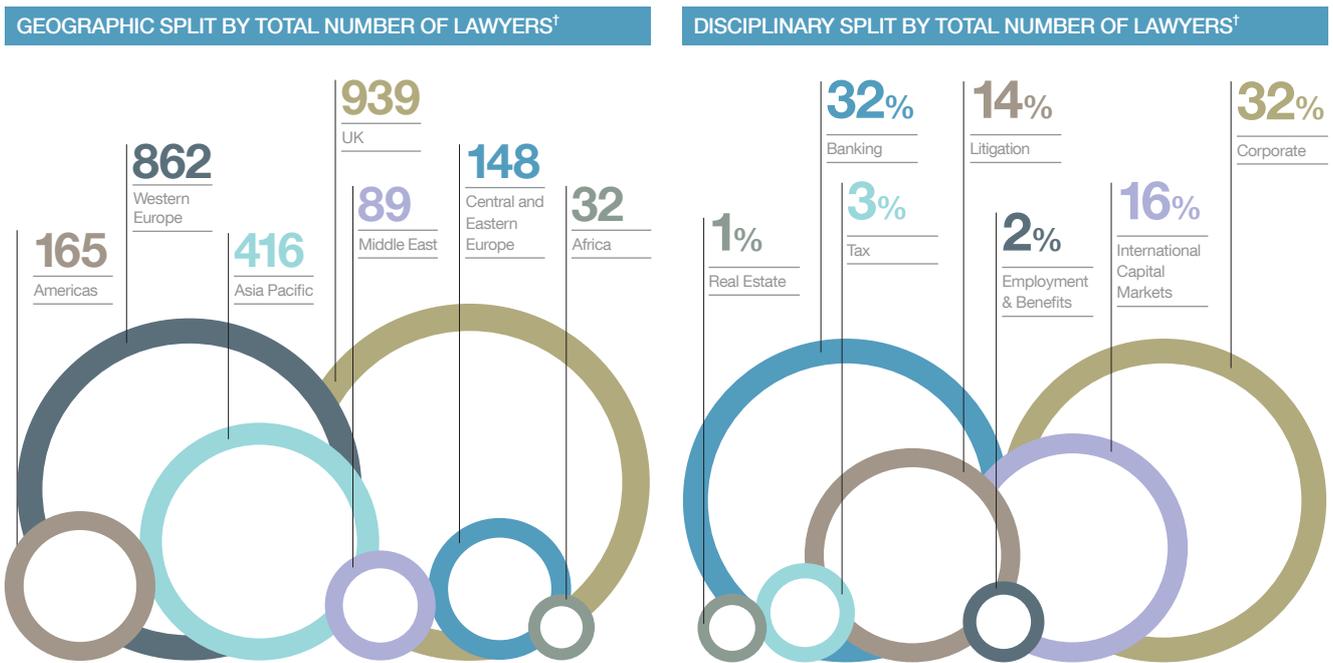
So although we have a long heritage, there's nothing old-fashioned about our thinking.

It's because of our long history and huge experience that we have the confidence to think creatively in order to stay one step ahead and to constantly challenge ourselves to bring new and original ways of thinking to the most complex legal challenges our clients face.

Over the years this approach has seen us build one of the largest international networks of any law firm, with 46 offices in 32 countries. We have also developed strong ties with relationship law firms in more than 100 countries where we do not have a presence.

This network has allowed us to become one of the largest and most connected law firms in our peer group, with a global reach and local depth that is simply unrivalled.

So when we talk about global coverage, we're not just talking about having offices in some important cities around the world. We mean being able to combine our international resources and financial services sector expertise to work on cross-border transactions directly in the markets and regions important to our clients.



GLOBAL PRESENCE

- | | | |
|---|--|--|
| AFRICA
Casablanca
Johannesburg | ASIA PACIFIC
Bangkok
Beijing
Hanoi
Ho Chi Minh City
Hong Kong
Jakarta*
Perth
Shanghai
Singapore
Sydney
Tokyo
Yangon | EUROPE
Amsterdam
London
Luxembourg
Madrid
Mannheim
Milan
Moscow
Munich
Paris
Prague
Rome
Warsaw |
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- | | |
|---|--|
| MIDDLE EAST
Abu Dhabi
Doha
Dubai
Riyadh* | |
|---|--|
- * Associated office
 ** Representative office
 † All figures represent the financial year 2013/14

A market-leading Financial Institutions group

Our global Financial Institutions group brings together core competencies in antitrust, contentious and non-contentious regulatory, banking and capital markets, mergers and acquisitions, outsourcing, employment, pensions, real estate and tax. We advise our clients on both their most strategic transactions and day-to-day activities and have acted on some of the most prestigious deals in the market, a selection of which is outlined below.

Over a dozen Asian, European, UK and U.S. banks

On the drafting of Recovery and Resolution Plans ("Living Wills").

HSBC

On the requirements to ring-fence its retail banking operations.

Over two dozen of the world's largest non-U.S. banks

On the "Volcker Rule," including writing five separate comment letters to the Federal agencies on the proposal.

ISDA and the FOA (and their member institutions)

On the development of standard European documentation for the clearing of financial instruments on behalf of clients.

The Co-operative Group and The Co-operative Bank

On the recapitalisation plan for the Bank which involved a consensual bail-in, the first of its kind in the UK, and other capital raising initiatives.

A global financial services group

On its cross-border data protection compliance matters in 57 jurisdictions and on the global outsourcing to Hewlett-Packard of certain technology, telecom and network services, covering more than 45 jurisdictions.

ING Group

On the USD2.14bn sale of its Hong Kong, Macau and Thai life insurance units; the USD1.7bn sale of its Malaysian life insurance business; the sale of life insurance businesses in South Korea; the disposal of its insurance joint venture businesses in the PRC; and the sale of its investment management businesses in South Korea and Taiwan.

The Bank of Tokyo-Mitsubishi UFJ (BTMU)

On its groundbreaking voluntary tender offer for the Bank of Ayudhya Public Company, a major Thai commercial bank, the largest-ever acquisition by a Japanese bank in Asia.

Standard Chartered

On the acquisition of the pan-African custody business of Barclays.

Hong Kong Exchanges and Clearing

On its GBP1.38bn acquisition of The London Metal Exchange by a court-sanctioned scheme of arrangement.

DWS, formerly Deutsche Asset Management Europe

On the acquisition of the asset management business of Deutsche Postbank with a total fund volume of EUR7.7bn.

Spin-offs and IPOs

RBS and Direct Line on Direct Line's pre-IPO hybrid Tier 2 regulatory capital issue and on the subsequent GBP2.9bn IPO of Direct Line and ING and NN Group, ING's European insurance business, on the pre-IPO issue of EUR1bn Tier 2 notes and the EUR2.2bn IPO of NN Group.

Regulatory capital issues

On regulatory capital issues by banks and insurers, including on BBVA's inaugural Additional Tier 1 (AT1) issue in May 2013, the first AT1 issue by a European bank, and over 20 subsequent AT1 issues by European banks, China CITIC Bank International's USD300m Basel III compliant AT1 notes, the first in Hong Kong, and The Society of Lloyd's GBP500m issue of Tier 2 notes.

Bank of America

In its 18-month negotiation with 50 State Attorneys General and numerous federal agencies, including the United States Department of Justice, in connection with the settlement of allegations relating to its single family residential mortgage servicing practices.

The sponsors

On the landmark creation of the Abu Dhabi Global Market, Abu Dhabi's first Financial Free Zone.

"Maintains its position as a market leader in complex multi-jurisdictional matters, particularly in the contentious regulatory sphere, complemented by a strong offering in non-contentious matters. Strong global footprint and ability to provide a comprehensive service, advising and acting on matters where UK, EU and US regulations overlap."

Chambers UK 2015 (Financial Services)

"Allen & Overy LLP provides 'an excellent-quality service' to financial institutions on many of the most pressing issues affecting their businesses in the post-Lehman financial landscape."

Legal 500 UK 2013 (Financial Services)

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Legal practice areas and products

Practices

Anti-Bribery and Corruption
Antitrust/Competition
Banking and Finance
Capital Markets
Corporate and M&A
Corporate Governance
and Compliance
Employment and Benefits
Environment
Financial Services Regulation
and Investigations

Intellectual Property
Litigation, Arbitration
and Dispute Resolution
Projects
Public Law
Real Estate
Restructuring
Tax

Sectors

Energy
Financial Institutions (including
Insurance and Asset Management)
Hotels and Leisure
Industrial and Manufacturing
Infrastructure and Transport
Life Sciences
Mining and Metals
Private Equity
Real Estate
Retail and Consumer Goods
Telecommunications,
Media and Technology

GLOBAL PRESENCE

Allen & Overy is an international legal practice with approximately 5,000 people, including some 526 partners, working in 46 offices worldwide. Allen & Overy LLP or an affiliated undertaking has an office in each of:

Abu Dhabi	Casablanca	London	Rome
Amsterdam	Doha	Luxembourg	São Paulo
Antwerp	Dubai	Madrid	Shanghai
Athens (representative office)	Düsseldorf	Mannheim	Singapore
Bangkok	Frankfurt	Milan	Sydney
Barcelona	Hamburg	Moscow	Tokyo
Beijing	Hanoi	Munich	Toronto
Belfast	Ho Chi Minh City	New York	Warsaw
Bratislava	Hong Kong	Paris	Washington, D.C.
Brussels	Istanbul	Perth	Yangon
Bucharest (associated office)	Jakarta (associated office)	Prague	
Budapest	Johannesburg	Riyadh (associated office)	

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