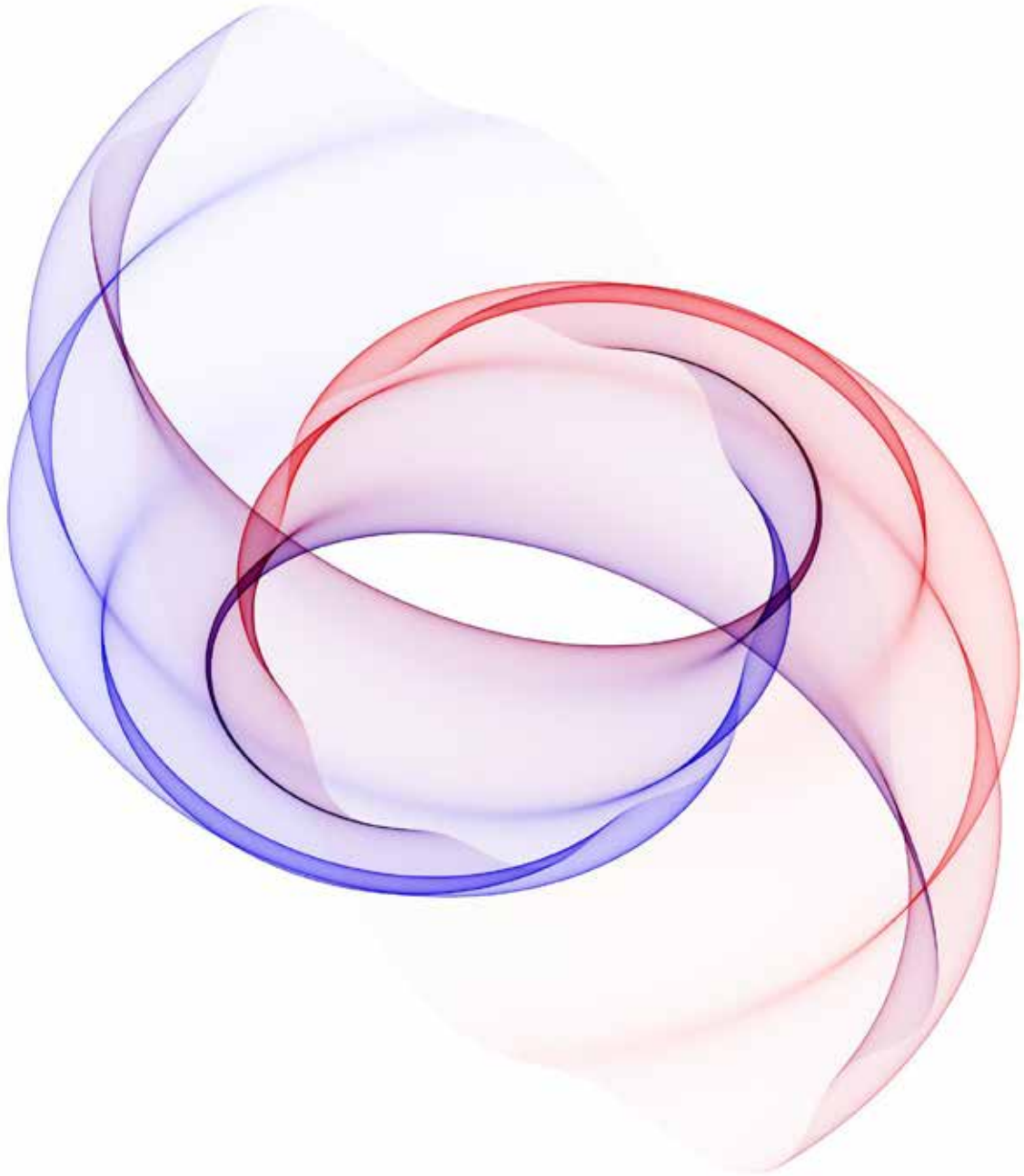


ALLEN & OVERY



Our Joint Ventures practice

2020

Strategic advisers to joint ventures

Our Corporate Finance practice specialises in advising on joint ventures and strategic alliances. As a core part of our offering, we support investors and entrepreneurs, advising them on structuring, drafting and negotiating joint venture agreements.

Because we work collaboratively across all our practice groups, we also offer a broad range of supporting advice in areas such as intellectual property rights and exploitation, regulation and licensing, antitrust, commercial agreements, real estate, tax, employment and benefits.

We have experience in advising on a wide range of joint venture structures and can advise on the commercial and strategic issues involved, as well as dealings with local regulators. We have acted on a significant number of joint ventures for corporates, international investment houses and banks across the globe. Our clients entrust us with their highest profile work in this area and your Allen & Overy team will draw on this experience and know-how to deliver commercial and cost effective advice.

“The obvious key strengths are the outstanding intra-firm co-operation among several offices, quality of personnel and the seamless support, even if the main personnel are away.”

Chambers Global 2020 (Corporate M&A)

“The lawyers are proactive and cost-conscious, particularly in managing side work streams and local counsel. Their broad network of offices is clearly an asset in a multi-jurisdictional deal, as it makes the management of local counsel more effective.”

Chambers Europe 2020 (Corporate/M&A)



Ranked tier 1 for Corporate M&A

Chambers Europe 2020



M&A Law Firm of the Year

IFLR Asia Awards 2019

Highlight experience

A UK FINANCIAL INSTITUTION

On its strategic partnership with Schrodgers in the wealth, investment and financial planning sector. The parties will enter into an alliance to create a market-leading wealth management proposition which will combine the UK financial institutions significant client base, multi-channel distribution and digital capabilities with Schrodgers' investment and wealth management expertise and technology capabilities.

AIMCO

On the sale of its 50% stake in Autopista Central de Chile, a Santiago-based toll road asset, to Abertis Infraestructuras for EUR948 million.

COCA-COLA IBERIAN PARTNERS

On its three-way merger with Coca-Cola Enterprises Limited and Coca-Cola Erfrischungsgetränke, to form Coca-Cola European Partners.

DALMORE CAPITAL AND EQUITIX INVESTMENT MANAGEMENT

On a GBP1.45 billion proposed takeover of John Laing Infrastructure Fund.

DUSSUR

On a SAR1bn joint venture agreement with General Electric to build gas turbines in the Kingdom of Saudi Arabia.

GEMS EDUCATION

On its joint venture arrangements with Hassana Investment Company in connection with the proposed acquisition of the entire issued share capital of Ma'arif for Education and Training (the largest school operator in KSA).

HEWLETT-PACKARD CORPORATION

On the establishment of a new strategic joint venture with Tsinghua Holdings for its converged infrastructure business in China with the sale of a 51% stake in new H3C for USD2.3bn. The deal won 2015 'M&A Deal of the Year' from China Law & Practice.

IMPERIAL TOBACCO

On the formation of an equity joint venture between Imperial Brands and China National Tobacco Corporation for the production, distribution and sale of tobacco products in China and Europe.

MARKS & SPENCER

The unique own brand retailer, on its GBP750m food delivery joint venture with Ocado, the UK's leading pure play digital grocer.

NNS GROUP

On its investment into and acquisition of English Championship football club Aston Villa, alongside Wes Edens.

NOVO A/S

On its joint acquisition with Nordic Capital Partners of E Research Technologies, a U.S. pharmaceutical trial software provider.

PERNOD RICARD

On its joint venture with Yoma Strategic Holdings Ltd, Delta Capital Myanmar and the Win Brothers for whisky production and distribution in Myanmar.

RAMBLER GROUP

On its repurchase of a 6% stake in the Group's holding company Epokha Digital LLC (Russia) from ERA Capital and the restructuring of the existing shareholders' arrangements with respect to Rambler Group. The repurchased stake is planned to be used for a long-term incentive program for top management and key employees of Rambler Group.

REFINITIV

And its shareholders on the proposed USD27bn acquisition by the London Stock Exchange Group.

ROSNEFT

On its joint venture with Alltech Group for the development of gas deposits and the construction of an LNG facility in the Nenets Autonomous District.

SAUDI ARAMCO

On the acquisition of a 50% stake of Arlanxeo from Lanxess. The transaction has a value of EUR1.4bn.

SEVERN

On its joint venture with United Utilities which will combine both parties' non-household retail operations.

STARBUCKS

On a strategic cooperation with the Alibaba Group aimed at enhancing Starbucks' digital experience and building Starbucks' online presence, delivery capabilities and customer base and network in the PRC, while utilizing various online platforms operated by and services offered by the Alibaba Group (including Tmall, Taobao, Ali Pay, Hema and Ele.me).

TENAGA NASIONAL BERHAD

The Malaysian state-owned power company, on its USD243m acquisition of a 30% interest in Gama Enerji, a leading Turkish power generation business, and joint venture with Gama Holding, IFC and IFC Global Infrastructure Fund.

THE TOKYO ELECTRIC POWER COMPANY (TEPCO)

On the merger of its entire overseas power business with Chubu Electric and the creation of the JERA joint venture between TEPCO and Chubu.

THOMAS COOK GROUP

On its equity joint venture with Fosun International Limited under the pilot scheme of Shanghai Free Trade Zone to develop domestic, inbound and outbound tourism activities for the Chinese market under Thomas Cook brands.

VEON

On its agreement with CK Hutchison to form a JV with 3 Italia and Wind Telecomunicazioni. The combined businesses create the number one operator in Italy for mobile customers.

WPP

On the USD3.1bn sale of a 60% stake in Kantar to Bain Capital.

YAHSAT

On its joint venture with Hughes Network Systems to provide broadband connectivity to customers in Africa.

GLOBAL PRESENCE

Allen & Overy is an international legal practice with approximately 5,400 people, including some 550 partners, working in over 40 offices worldwide. Allen & Overy LLP or an affiliated undertaking has an office in each of:

Abu Dhabi	Bucharest (associated office)	Hong Kong	Munich	Singapore
Amsterdam	Budapest	Istanbul	New York	Sydney
Antwerp	Casablanca	Jakarta (associated office)	Paris	Tokyo
Bangkok	Dubai	Johannesburg	Perth	Warsaw
Barcelona	Düsseldorf	London	Prague	Washington, D.C.
Beijing	Frankfurt	Luxembourg	Rome	Yangon
Belfast	Hamburg	Madrid	São Paulo	
Bratislava	Hanoi	Milan	Seoul	
Brussels	Ho Chi Minh City	Moscow	Shanghai	

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