A snapshot of our global M&A practice

H1 2020
First choice for complex, cross-border, strategic M&A

We have a market leading team of over 800 M&A lawyers, based in over 40 offices. Our international desks enable us to reach a further 118 countries (representing 99% of the world’s GDP). We have 89 Corporate lawyers ranked as leading individuals in Chambers Global, covering 28 jurisdictions.
Recent deal highlights

21st Century Fox on its USD71 billion acquisition by The Walt Disney Company and on its subsequent GBP11.6bn sale of its 39% stake in Sky to Comcast.


Asahi on the EUR7.3bn auction acquisition of SABMiller’s CEE business from AB InBev and on its USD11.3bn acquisition of Carlton & United Breweries the Australian arm of Anheuser-Busch InBev.

Atlantia on the EUR30bn takeover bid of Abertis.

BMV Group on its EUR3bn transaction to acquire control of its JV with Brilliance China Automotive.

Bridgepoint latest EUR5.8bn buyout fund on its acquisition of Qualitest, an AI-powered provider of quality engineering and testing solutions, from Marlin Equity Partners.

BTG on its GBP3.3bn takeover offer by Bravo Bidco.

Cobham on its GBP4bn recommended cash offer by Advent International to acquire its entire issued and to be issued share capital.

Deutsche Börse on the sale of its International Securities Exchange (ISE) to NASDAQ, Inc., for USD1.1bn.

EG Group on its AUD1.72bn acquisition of Woolworths fuel and convenience business with associated loyalty and redemption programs.

EQT on the EUR3bn sale of Bureau van Dijk to Moody’s Analytics, a subsidiary of Moody’s Corporation.

Fresenius Kabi in connection with its agreement to acquire Akorn, Inc., a Chicago-based manufacturer of prescription and over-the-counter pharmaceutical products, for approximately USD4.3bn.

Greif on its agreement to sell its Consumer Packaging Group business to Graphic Packaging Holding Company for USD85m.

Hitachi on its USD1.4bn acquisition of JR Automation Technologies, LLC, an automated manufacturing and distribution technology solutions company based in the USA.

InfraRed, Equitix and the National Pensions Service of Korea on its GBP3bn acquisition of 100% of High Speed 1 from Borealis and Ontario Teachers.

Liberty Global on its GBP31bn joint venture with Telefónica to merge Virgin Media and O2’s fixed, broadband and mobile businesses in the UK.

Marks and Spencer on its GBP750m food delivery joint venture with Ocado, the UK’s leading pure play digital grocer.

MS&AD Insurance Group on the GBP3.25bn sale of ReAssure Group Plc to Phoenix Group Holdings Limited.

Mubadala Development Company on the USD135bn merger of two of the largest Abu Dhabi based investment companies, Mubadala and International Petroleum Investment Company.

National Bank of Abu Dhabi on its high-profile merger with First Gulf Bank. Both banks are Abu Dhabi-listed and leading banks in the UAE. The merger will create the Middle East’s largest lender with approximately USD175bn of assets on completion.

Pennon Group on its GBP4.2bn sale of Viridor, its Recycling and Residual Waste Management division, to KKR.

Prosus on its hostile GBP4.9bn all-cash offer to acquire Just Eat, the UK-based international online food order and delivery service.

Refinitiv and its shareholders on the proposed USD27bn acquisition by the London Stock Exchange Group.

Refresco on the USD1.25bn acquisition of the bottling activities of Cott.

SAP on the USD2.4bn acquisition of NASDAQ-listed Callidus Software, the leader in cloud-based Lead to Money (Quote-to-Cash) solutions.

Saudi Aramco on its proposed USD15bn acquisition of 20% of Reliance Industries Limited’s oil-to-chemicals business.

Scout24 on a voluntary public takeover offer by Hellman & Friedman and Blackstone amounting EUR5.7bn as well as on an investment agreement.

Tesco on the USD10.6bn sale of the entire interest in its businesses in Thailand and Malaysia to CP Group entities following a competitive sale process.

The Trustees of the Airways Pension Scheme on a GBP4.4bn buy-in with Legal & General. This is the largest bulk annuity transaction ever completed.

TUI Group on the EUR1.2bn sale of the Spanish-British Hotelbeds Group to the private equity investor Cinvén Capital Management and the Canada Pension Plan Investment Board.

Virgin Money on its GBP4.4bn merger with CYBG.

Worldpay on its recommended GBP9bn merger with Vantiv.

WPP on the USD3.1bn sale of a 60% stake in Kantar to Bain Capital.
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