

## Infrastructure in 2021 – redefining investment

In 2021, the rebound following the pandemic has projected trends that had been gathering momentum, such as decarbonisation and digitalisation, firmly into the mainstream. These so-called ‘mega-trends’ have reshaped investment strategies and we expect them to underpin activity across energy and infrastructure markets for the next decade or more.

The drive for sustainability, the build-up to, and the aftermath of, the COP26 conference have placed a greater focus on decarbonisation as investors look to future proof their investments. We have also seen investors and corporates look to diversify their portfolios and invest in new technologies such as hydrogen. The momentum around hydrogen is building, with a particular focus on green hydrogen. This is a trend that we will be closely following into 2022.

In the digital infrastructure space, we have been seeing more infrastructure funds partner with telcos and mobile network operators as the latter, pressed to invest capital to upgrade their infrastructure to increase capacity

and for new technologies such as 5G, are seeing attractive opportunities to monetise their existing infrastructure.

President Biden’s ‘Build Back Better’ and the newly announced EU’s ‘Global Gateway’ plan are all ramping up investment in the sector as states back infrastructure as a way out of the financial woes of the pandemic. State-backed investment will only increase in 2022 and we hope that will act as a driver to ramp up activity in the sector as economies around the world start to recover.

We are immensely proud to have been named as EMEA Firm of the Year for acquisitions at IJInvestor Awards 2021 and win 7 deal awards. Our ability to

advise our clients through the full life cycle of an asset, from financing and construction through refinancing, sale and eventual decommissioning truly differentiates us. Few other firms, if any, have the technical proficiency and geographic footprint to address the needs of such an evolving client base and we are the only firm that consistently applies this ‘cradle to grave’ approach at a global level. For us understanding the asset class or sector is key and we will continue to strive to seek solutions for our clients on deals that work for the infrastructure asset class or energy sub-sector concerned.





# EMEA Firm of the Year – Acquisitions

IJInvestor Awards 2021

## IJInvestor awards – winning deals



### EMEA Renewables & Energy Transition, Wind Power

TRIG & Equitix – acquisition of stakes  
in Beatrice Offshore Wind Farm, UK



### Redefining Infrastructure

Partners Group acquisition  
of Parmaco, Nordics



### APAC Renewables & Energy Transition, Wind Power

CDPQ acquisition of 50% stake in  
Greater Changua 1, Taiwan



### EMEA District Heating

Ardian acquisition of Nevel, Finland



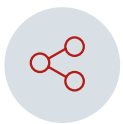
### Americas Transport

AMP / Enel X joint venture  
for electric buses, Chile



### EMEA Smart Meters

Equitix acquisition of MapleCo, UK



### EMEA Digital Infrastructure

Fibre Optic – SFR FttH acquisition  
of Covage, France







## Notable transactions from 2021

### Ports America

Acquisition of Ports America.

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Advising the bidder

### Fenix Marine Services

Sale of Fenix Marine Services, operator of one of the busiest port complexes in North America, to CMA CGM, for an enterprise value of USD2.3bn.

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Advising the sellers

### Greater Changhua Project

USD799m development of the 900MW Greater Changhua Project comprising the 605MW Changhua 1 and the 295MW Changhua 2 offshore wind farms in Changhua, Taiwan.

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Advising the sellers

### Lineas

Lineas, the largest private rail freight company in Europe, on a partnership with Beacon Rail and and Ermewa through sale-and-leasebacks of part of its rolling stock.

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Advising Lineas

### euNetworks

Long term financing platform to help fund the construction and development of the next generation of critical bandwidth infrastructure in Europe.

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Advising the borrower

### Hydrogen power plant

Financing of the world's first and largest baseload renewable energy power plant using hydrogen technology.

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Advising the funders

### Global Cloud Xchange

Acquisition of Global Cloud Xchange, owner of a subsea fibre network spanning 46 countries.

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Advising the bidder

### Yahsat T4 Satellite

USD700m refinancing for the development of Thyra 4 satellite in the UAE.

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Advising the borrower

### České Radiokomunikace a.s

Acquisition of České Radiokomunikace a.s a leading telecommunications, media and technology infrastructure and services provider in the Czech Republic.

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Advising the bidder

### Southern Water

Acquisition of a majority stake.

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Advising the bidder

### Investment alliance

A group of institutions, including AP4, IMAS Foundation, Industriens Pension and KLP, on forming an investment alliance partnership with Arjun Infrastructure Partners to invest in low-risk European infrastructure.

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Advising the fund

### Port of Newcastle

Australia's largest east coast seaport, on an ESG-focused refinancing transaction.

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Advising the borrower

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