ALLEN & OVERY

EU Taxonomy Regulation timeline

2020

12 July 2020

Level 1 (main) regulation enters into force

2021

March/April 2021

TSC for substantial contribution/DNSH to **climate mitigation** and **climate adaptation** objectives expected to be adopted*

1 June 2021

Deadline for EC to adopt delegated act specifying content, presentation and methodology for art.8 disclosures

31 Dec 2021

– Deadline for EC to adopt TSC for substantial contribution/DNSH to **remaining environmental objectives**
– Deadline for EC report on potential expansion of scope of Regulation

2022

1 Jan 2022

Climate mitigation and **climate adaptation** requirements apply

13 July 2022

Deadline for first triennial mandated EC review

2023

1 Jan 2023

Water & marine protection, **circular economy transition**, **pollution prevention & control** and **biodiversity & ecosystems protection & restoration** requirements apply

*Deadline stipulated in the Level 1 text was 31 December 2020
TSC = Technical Screening Criteria (specified in delegated acts)

Allen & Overy means Allen & Overy LLP and/or its affiliated undertakings. Allen & Overy LLP is a limited liability partnership registered in England and Wales with registered number OC306763. Allen & Overy (Holdings) Limited is a limited company registered in England and Wales with registered number 07462870. Allen & Overy LLP and Allen & Overy (Holdings) Limited are authorised and regulated by the Solicitors Regulation Authority of England and Wales. The term **partner** is used to refer to a member of Allen & Overy LLP or a director of Allen & Overy (Holdings) Limited or, in either case, an employee or consultant with equivalent standing and qualifications or an individual with equivalent status in one of Allen & Overy LLP's affiliated undertakings. A list of the members of Allen & Overy LLP and of the non-members who are designated as partners, and a list of the directors of Allen & Overy (Holdings) Limited, is open to inspection at our registered office at One Bishops Square, London E1 6AD.

© Allen & Overy LLP 2021. This document is for general guidance only and does not constitute advice.

UK
CS2102_CDD-63120