In Singapore, Allen & Overy’s collaborative work takes us across ASEAN (the Association of South East Asian Nations) and South Asia.

Our history spans 30 years and we are one of the first international firms to be granted a Singapore Qualifying Foreign Law Practice (QFLP) license. In providing clients with the highest quality Singapore, U.S. and English legal advice, we leverage our strength in local law capability to manage the more complex deals with Singapore law elements.

Our Singapore team is well-positioned to help clients assess risk, as well as take advantage of the opportunities across ASEAN where we offer local law capability in our offices in Thailand, Vietnam and Indonesia, in addition to Singapore. We are also particularly well known for our expertise in India, Malaysia, Myanmar and the Philippines as well as other parts of ASEAN where we have been involved in numerous pioneering transactions over many years.

Asia Pacific Law Firm of the Year
Chambers Asia Pacific & Greater China Region Awards 2022

Asia Pacific Legal Adviser of the Year
IJGlobal Awards 2021

11 Band 1 rankings including Banking & Finance, Capital Markets, Corporate/M&A and Projects and Infrastructure (International firms) categories
Chambers Asia Pacific 2022

Asia Pacific Project Finance Law Firm of the Year
The Asset Triple A Infrastructure Awards 2021

Singapore Corporate and Finance International Law Adviser of the Year
Chambers Asia Pacific & Greater China Region Awards 2020 and 2022

International Law Firm of the Year
IFLR Asia-Pacific Awards 2021 and 2020

 Ranked Tier 1 for Banking and Finance, Capital Markets: Equity and Debt, Corporate and M&A and Projects (Foreign Firms) categories
Legal 500 Asia Pacific 2022

Awarded Banking and Finance, Project Finance and Restructuring and Insolvency ‘Deal of the Year’ Awards
IFLR1000 India Awards 2021
Why A&O Singapore?

Helping our clients gain a competitive edge

**Market-leading presence in the Asia Pacific region (APAC)**

Our one-stop offering from Singapore provides an integrated international and local law capability. No other law firm has the same breadth and calibre of relevant integrated on-the-ground legal support than A&O. We have an unrivalled presence in the APAC region with international and local law capability in Singapore, Thailand, Indonesia, Vietnam, China, Japan, Australia (NSW and WA), and UK and U.S. qualified lawyers within APAC. We can provide local insight and market knowledge, helping you navigate the complexities and mitigate risk.

**World's leading transactional law firm**

We stand out as market-leaders across a range of practice areas and sectors. Notably, we are ranked as market leaders by leading legal directories across APAC for:
- Banking and Finance
- Corporate M&A
- Dispute resolution
- International Capital Markets (debt and equity)
- Projects, Energy and Infrastructure

**One-stop legal solution**

We are here to support you for the duration and full life cycle of your investment. As a full service international law firm we offer you a single port of call for your legal needs. You will be supported by A&O’s international network with access to our global coverage and resources.

**Commercial and innovative**

We are committed to delivering value for money and cost-effective legal solutions to deliver value to you. We can provide value add through innovation and finding the optimal combination of legal expertise, resourcing models and technology. We offer a range of advanced delivery and solutions to provide time and cost efficiencies.
Banking

Experienced in handling complex and prominent mandates across Asia

**Successful bridge to bond structure used as a component of the capital structure behind a leveraged buyout in Asia**

Advised the mandated lead arrangers and bookrunners and global coordinators in relation to a bridge to bond facility and an offering of subordinated unsecured notes pursuant to Regulation S.

The proceeds of the BTB Facility and Tier 2 Notes were used to finance the acquisition of a multinational insurance company by a consortium comprising TPG, certain existing shareholders of Singapore Life Pte. Ltd. (Singlife) and a multinational insurance company.

**Debt financing for the proposed take private of Razer Inc**

Advised the mandated lead arrangers and bookrunners comprising in relation to the USD700m debt financing for the proposed take private of the Hong Kong-listed Razer Inc. (Razer) pursuant to a scheme of arrangement of up to HKD10.79bn made by a consortium led by the founders of Razer and private equity firm CVC.

**Acquisition financing of Hinduja Global Solutions Limited**

Advised the mandated lead arrangers and bookrunners in relation to the USD1.2bn debt financing for the acquisition of Hinduja Global Solutions Limited’s healthcare services related business process management unit by Baring Private Equity Asia.

This is the first LBO financing with ESG-linked terms in Asia.

“Allen & Overy has a very strong bench of associates, which really helps. No matter who the associate is on the deal, we don’t experience any drop-off in the level of service.”

Another source praises the team’s “capacity to deal with multi-jurisdictional issues.”

Chambers Asia Pacific 2022 (Banking & Finance: Singapore – International)
“Allen & Overy is one of my go-to firms because they manage to balance our need for commerciality with legal and market practice knowledge. They have a good way of explaining complicated matters, so that we can understand.”

An interviewee appreciates the firm’s “wide experience of many different types of transaction in our business. They have the breadth of experience to advise on new transactions. They see many different types of deals, so they are completely up to speed with the latest developments.”

Chambers Asia Pacific (Capital Markets: International – Singapore) 2022
Capital Markets: Equity

Unrivalled experience advising issuers and underwriters on equity transactions

### IPO of Daiwa House Logistics Trust
Advised the underwriters on the initial public offering of Daiwa House Logistics Trust.

The IPO is the largest in Singapore this year to date, raising approximately SGD 1.0bn in a combination of equity and debt (including perpetual securities).

### Monde Nissin Corporation’s USD1bn landmark IPO
Advised the issuer on its USD1bn initial public offering of shares listed on the Philippine Stock Exchange. This transaction is to date the largest IPO on the PSE and one of the largest food and beverage IPOs in Southeast Asia.

This transaction was awarded ‘Best IPO’ by The Asset Triple A Country Awards 2021.

### Largest share offering of a real estate investment trust IPO
Advised the underwriters on the PHP21.6bn (USD431.2m) initial public offering of shares by RL Commercial REIT on the Philippine Stock Exchange (PSE).

The transaction involved the sale of secondary shares by Robinsons Land Corporation and is to date the largest share offering of a real estate investment trust IPO on the PSE.

This transaction was awarded as ‘Best REIT’ by the Asset Triple A Country Awards 2021.

### Largest IPO on Bursa Malaysia in 2021
Advised the underwriters on the IPO of CTOS Digital Berhad.

This is the largest IPO on Bursa Malaysia in 2021.

An interviewee commends Allen & Overy’s domestic and cross-border legal capabilities, reporting that “it has a strong Singapore capital markets practice, as well as international.”

Chambers Asia Pacific 2022 (Capital Markets: Singapore – Domestic)
Islamic Finance

Only law firm in the world to be ranked in the top band across Asia, the Middle East and Europe

**Government of Malaysia’s first sovereign USD sustainability Sukuk offering**

Advised the joint lead managers on the issuances of USD800m 10-year sustainability Sukuk due 2031 and USD500m 30-year Sukuk due 2051. This transaction marked the world’s first sovereign U.S. dollar sustainability Sukuk and the first Sukuk issued by the Government of Malaysia since 2016. The proceeds from the sustainability Sukuk issuance will be used for eligible green and social projects.

This deal was awarded ‘Asia Best Islamic Finance Deal’ by FinanceAsia Achievement Awards 2021.

**Khazanah Nasional Berhad’s dual-tranche Sukuk offerings**

Advised the joint lead managers on the dual-tranche Sukuk offerings of USD400m five-year Sukuk and USD600m 10-year Sukuk issued by Khazanah Nasional Berhad through an SPV. The Sukuk offerings are listed on Bursa Malaysia Securities Berhad (under an Exempt Regime) and the Singapore Exchange Securities Trading Limited.

This transaction represents the return of Malaysia’s sovereign wealth fund to the international U.S. dollar Sukuk market, with its last U.S. dollar Sukuk issuance since 2016.

“Allen & Overy retains its market-leading position for major Islamic financings, notably sukuk issuances... the team in Singapore is well placed to advise on legal matters across the region, with particular activity in Malaysia and Indonesia”

Chambers Asia Pacific (Islamic Finance – Asia Pacific) 2022
**First choice for complex, cross-border, strategic M&A**

**Merger of Digi.com and Celcom**

Advising Telenor, the Norwegian state-owned telecommunications company and one of the world’s largest mobile telecommunications operators, on the merger of Celcom Axiata Berhad (Celcom) with Digi.Com Berhad (Digi), its Malaysian mobile operator. This is Malaysia’s largest M&A deal ever, being valued at a combined pre-synergy equity value of close to MYR50bn (USD12.1bn).

**Tokopedia and Gojek’s USD18bn combination to create the largest technology group in Indonesia**

Advised Tokopedia, Indonesia’s leading ecommerce marketplace, on its transformational combination with Gojek, the Indonesian based ride-hailing and payments giant.

**USD334m sale of the largest petroleum product storage facility in the Philippines**

Advised Macquarie Infrastructure and Real Assets Limited (MIRA) on the sale by the MIRA-managed PINAI fund of the largest petroleum product storage facility in the Philippines, Philippine Tank Storage International (Holdings) Inc., to Keppel Infrastructure Trust and its local partner Metro Pacific Investments Corporation. The PINAI fund is the Philippine Investment Alliance for Infrastructure which includes the Philippines government owned and controlled entity, Government Service Insurance System, and Langoer Investments Holding B.V.

**SGD4.915bn acquisition of a global financial institution’s consumer banking franchise**

Advising United Overseas Bank Limited (UOB) on the acquisition of a global financial institution’s consumer banking franchise in Indonesia, Malaysia, Thailand and Vietnam for approximately SGD4.915bn.

**Sale of Asia Capital Reinsurance Group (ACRG) to Catalina Holdings**

Advised Asia Capital Reinsurance Holdings (ACRH), a leading pan-Asian reinsurance business and its principal shareholders (being 3i, Khazanah Nasional, Temasek and Marubeni) on the sale of its subsidiary Asia Capital Reinsurance Group (ACRG) to Catalina Holdings, a non-life run-off and legacy insurance and reinsurance specialist owned by the Apollo Group. ACRG’s markets comprise Singapore, Malaysia, Hong Kong, Bahrain, Dubai, Taiwan, Japan, Korea, Vietnam and India.

“One source praises Allen & Overy for “understanding the objectives we have and providing sound legal advice, alongside the practical solutions to safeguard us.””

Chambers Asia Pacific 2022 (Corporate/M&A, Singapore, International – The Elite)
Projects

An established practice handling both project development and financing

605.2MW Greater Changhua 1 offshore wind project in Taiwan

Advised energy company Ørsted on the construction arrangements and sale (and related purchaser financing arrangements) of a 50% stake in the 605.2MW Greater Changhua 1 offshore wind project in Taiwan.

This project was awarded the ‘Asia-Pacific Deal of the Year’ at PFI Awards 2022, ‘Renewables & Energy Transition Asia-Pacific Deal of the Year’ at IJInvestor Awards 2021, and ‘ Syndicated Project Finance Deal of the Year’ at APLMA Awards 2022.

First floating solar PV in Indonesia

Advised the lenders on the financing of 145 MW Cirata floating solar PV project to be developed by PJB and Masdar. Due to PJB’s status as a state-owned enterprise, the Project was structured to comply with the World Bank’s negative pledge and the Ministry of Energy and Natural Resources’ regulation, while offering security to the lenders.

This project won the ‘Asia Pacific Solar Deal of the Year’ at PFI Awards 2022.

High Pressure Acid Leach (HPAL) Nickel Smelter in Indonesia

Advised DBS-led Consortium on a USD 625m facility for the development of a high pressure acid leach (HPAL) nickel smelter project in Indonesia.

1200-1400 MW LNG-to-power development in Bangladesh

Acting for Pertamina Power Indonesia, Axia Power Holdings, and Intraco CNG (the sponsors) of a 1200-1400 MW liquefied natural gas-to-power project in Bangladesh. Backed by a total vestment of around USD2bn, this project emerged out of a memorandum of understanding between the Bangladesh and Indonesian governments, signed by the presidents of both countries.

“The A&O projects team has consistently been made up of top class lawyers, from the most junior to the leading partner. Their knowledge, curiosity, analytical ability and most importantly appreciation of the local nuances make them one of the best project teams.”

Legal 500 Asia Pacific 2022 (Projects: Foreign Firms – Singapore)
International Arbitration

Advising on the most pressing and complex disputes wherever they arise

Shell and Reliance
Advised Shell (formerly BG) and Reliance in multi-phased arbitration proceedings commenced under the UNCITRAL Rules against the Government of India relating to disputes exceeding USD5bn arising out of two production sharing contracts, and also in related court proceedings.

Nissan
Advised Nissan in a claim against the Republic of India pursuant to the 2011 Comprehensive Economic Partnership Agreement between Japan and India in connection with certain outstanding investment incentive sums owed to Nissan by the State Government of Tamil Nadu.

Baggerwerken Decloedt en Zoon NV
Representing Baggerwerken Decloedt en Zoon NV, in an ICSID arbitration against the Republic of the Philippines, arising out of the cancellation of a EUR280m infrastructure project. This was the first successful ICSID award obtained against the Republic of the Philippines.

A Malaysian private equity fund
Representing a Malaysian private equity fund in a SIAC arbitration against a Thai manufacturing company concerning a post-M&A tax indemnity claim.

A mobile phone network operator
Representing a mobile phone network operator in a US$16m, Singapore-seated SIAC arbitration concerning the construction and operation of telecommunications infrastructure in Myanmar.

“I can only commend Allen & Overy for handling these extremely complex proceedings with the highest degree of professionalism.”
Chambers Asia Pacific (Dispute Resolution: Arbitration – Singapore)

Ranked Band 1 for Dispute Resolution, Global-wide
Chambers Global 2022

Arbitration Firm of the Year
Benchmark Asia Pacific Awards 2019 and 2020
Regulatory

Guiding clients through an increasingly complex regulatory landscape

Licensing and conduct of business requirements for Singapore operations
Advised multiple financial institutions and asset managers on licensing and conduct of business requirements in respect of their operations in Singapore, including a Singapore based real estate developer in securing an exemption from the Monetary Authority of Singapore for its fund management business.

Multi-jurisdictional regulatory advice for the global launch of Bupa Touch
Advised Bupa on a multi-jurisdictional regulatory advice in connection with the global launch of its new app, Bupa Touch.

Setting up and structuring e-sports platform provider’s businesses in APAC and Europe
Advising a leading regional e-sports platform provider on the setting up and structuring its business in APAC and European jurisdictions and in providing advice on the various regulatory issues including data privacy requirements.

Successful application for a digital wholesale bank (DWB) license in Singapore
Advised Greenland Financial Holdings Group Co. Ltd (Greenland), a subsidiary of the Greenland Group, who led a consortium on its successful application for a digital wholesale bank (DWB) licence in Singapore.

Advice covering a spectrum of regulatory matters impacting the financial services industry
Advising on financial services regulatory matters affecting the financial services industry, the structuring of businesses in these industries and their products, their licensing and regulatory implications and issues under the Securities and Future Act, the Banking Act and the Financial Advisers Act.

Advice on data privacy matters
Advised foreign banks and financial institutions on data privacy matters in relation to the transfers of customer and employee personal data and intra-group transfers of data.

Drafting of employment contracts, handbooks and policies
Advised multiple multi-national corporations on the drafting of their employment contracts, handbooks and policies.

“Deep expertise on the regulatory concerns for a proposed business... the team’s experience in advising on several international financial services regulatory matters benefits any financial institution looking to conduct business across borders.”

Legal 500 Asia Pacific 2022 (Financial Services Regulatory; Foreign Firms – Singapore)
Global presence

Allen & Overy is an international legal practice with approximately 5,600 people, including some 580 partners, working in more than 40 offices worldwide. A current list of Allen & Overy offices is available at www.allenovery.com/global_coverage.

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The term partner is used to refer to a member of Allen & Overy LLP or an employee or consultant with equivalent standing and qualifications or an individual with equivalent status in one of Allen & Overy LLP’s affiliated undertakings. A list of the members of Allen & Overy LLP and of the non-members who are designated as partners is open to inspection at our registered office at One Bishops Square, London E1 6AD.

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