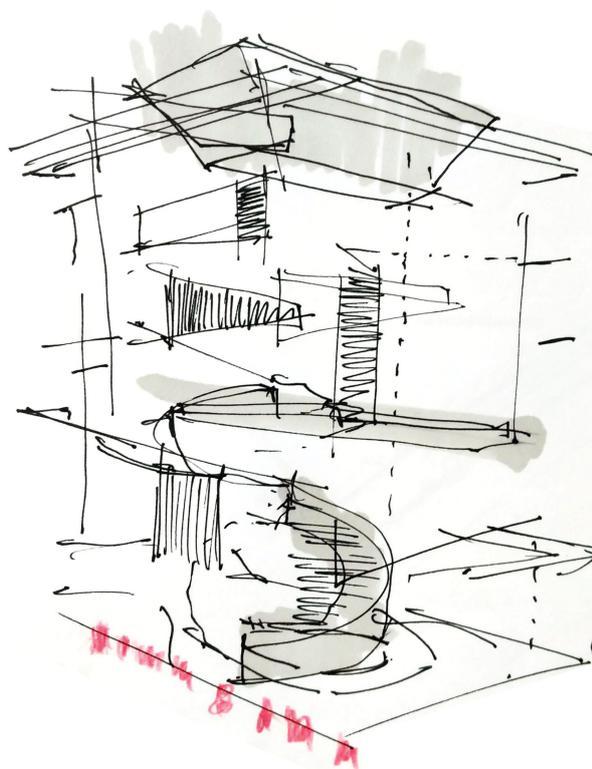


ALLEN & OVERY

Our offices in Spain

2020





“Allen & Overy are like an iPhone – very simple to use, but you know there is huge processing power behind the advice.”

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Our offices in Madrid and Barcelona

Since 1991, Allen & Overy has become one of Spain's leading legal practices, providing high quality and innovative advice to steer complex transactions to a successful conclusion.

Based in Madrid and Barcelona, our lawyers have both international experience and an in-depth knowledge of the local market. We can leverage the resources and skills of a highly integrated worldwide network. Our offices are led by 16 top tier partners, each of whom has an exceptional track record of success and achievement across a range of industry sectors, supported by a dedicated team of experienced lawyers. Our clients are our top priority and they include financial institutions, high profile Spanish companies and international corporations with interests in Spain and beyond, and public entities.

As a global elite practice, Allen & Overy is at the cutting edge of international legal and commercial insights. Our teams are able to offer our clients the support and advice needed to succeed in the ever-changing national and global markets.

A&O

1930

Founded in London

1991

Founded in Spain

16

Partners in Spain

100

Lawyers

60%

Of IBEX 35 listed companies are our clients

Our awards and rankings



Band 1
Banking & Finance

Chambers Europe, 2020 (Spain)



Band 1
Banking & Finance

Legal 500, 2020



Band 1
Restructuring and
Insolvency: Insolvency

Chambers Europe, 2020 (Spain)



Band 1
Corporate and M&A

Legal 500, 2020



Band 1
Capital Markets – Debt

Legal 500, 2020



Band 1
Dispute Resolution

Legal 500, 2020



European Wind
Deal of the Year

PFI Awards 2019

Advising to Banco Santander, BBVA and CaixaBank on the financing, construction and development of nine wind farms in Aragon for 300MW to Forestalia Renovables.



Band 1
Project Finance

Legal 500, 2019



Best Deal
of the Year

Expansión Jurídico Awards 2018

Advising to Atlantia on the takeover bid of Abertis

Overview of our legal services

We have been providing advice to domestic and international clients for over 29 years. We provide a broad range of sophisticated legal services, while being fully integrated within the Allen & Overy network to meet the global needs of our clients.

Banking & Finance

Competition and European Law

Corporate and M&A

Debt and Equity Capital Markets

Derivatives and Structured Finance

Employment

Financial Services Regulatory

International Arbitration

Litigation

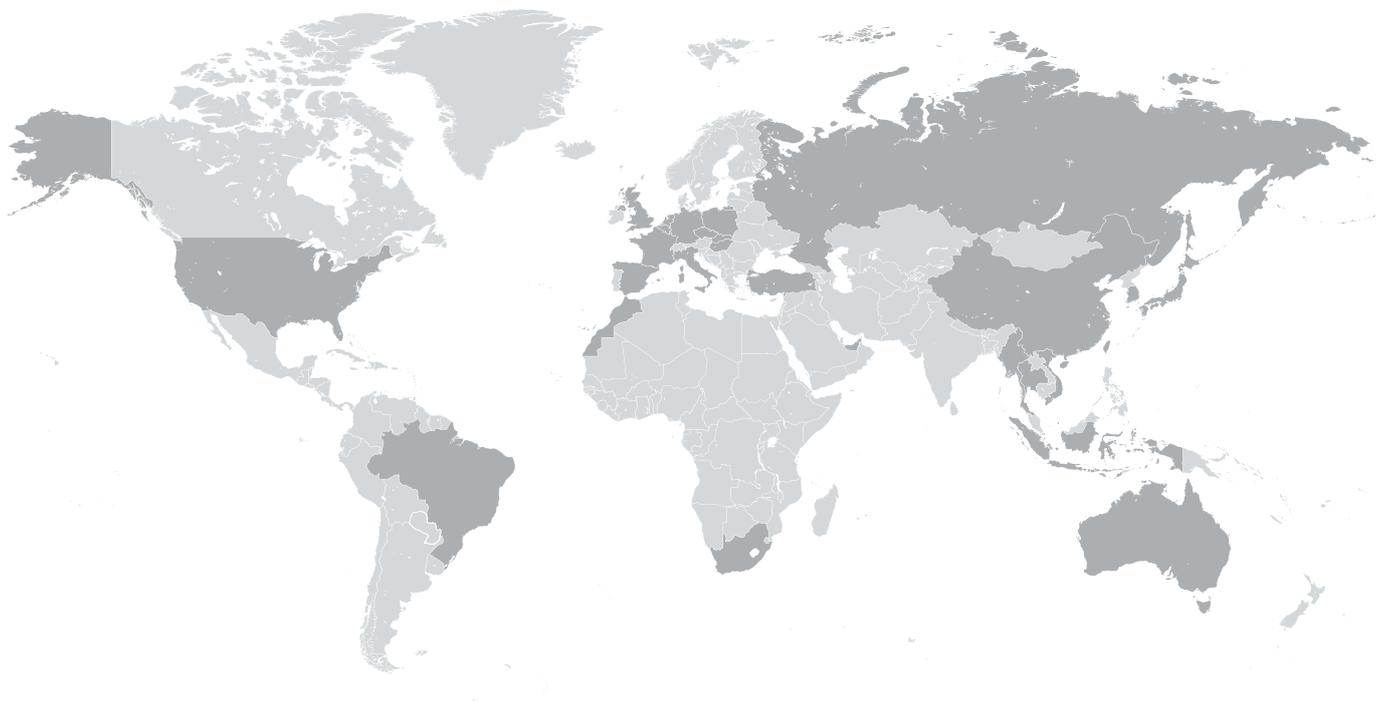
Projects, Energy and Infrastructure

Public Law

Tax

Real Estate

Global presence



Our legal expertise

Banking and Finance

With a department of over 25 lawyers based in Spain, we have one of the most qualified and renowned team of finance lawyers of any law firm in the Spanish market. Few practices can match our top position across the full range of financial products, offering advice under both Spanish and English law. Moreover our team closely works with and is supported by a top-tier global team of over 800 colleagues across our more than 40 offices.

We were nominated for the Banking & Finance Firm of the Year by *Expansión* in 2016 and 2017, and have recently been nominated for the 2018 edition.

We have been ranked top in every single Thomson Reuters league table for EMEA syndicated loans, since they began producing these tables in 2011. This shows the continued confidence which clients place in us. *Allen & Overy* has topped the league table for both borrowers and lenders again, having advised in each category on more deals by value and volume than any other law firm in the region.

In addition we are ranked in Band 1 for Project Finance. *Chambers Global* has also ranked our Spanish Banking & Finance practice as top tier.

Competition and European Law

Our Antitrust team has extensive knowledge and experience in dealing with the most complex antitrust issues. By combining global reach with local depth, we are uniquely positioned to advise you on your antitrust strategy to achieve consistent, effective solutions throughout your operations.

Our Antitrust team represents clients globally and locally in matters involving compliance and counselling, government investigations and litigation, private actions, merger control, public procurement and competitive tendering, and state aid.

Choosing the right antitrust strategy can have a major impact on your business. Whether it concerns alleged anticompetitive conduct, commercial negotiations and litigation or merger control, antitrust law advice is highly business sensitive.

Corporate and M&A

Our Corporate/M&A team is composed of over 20 lawyers in our Madrid and Barcelona offices. Its expertise covers all phases of a transaction whether private or public. We have significant experience in acting on complex, high-value, cross-border work as well as a range of domestic transactions.

Our expertise and local knowledge in the Spanish market ensure that we deliver cost-effective, seamless, high-quality legal advice. Our strong teamwork and wide track record are vital to ensuring that deals are managed effectively.

In addition to our core M&A expertise, we offer a full complement for all the specialist areas that are necessary for a complex M&A transaction, such as antitrust, employment or tax.

Clients comment on the firm's cross-border capabilities, further highlighting the team's "excellent technical level, attention to detail, accountability and overall top-quality service".

Chambers Europe, 2020

Capital Markets

Our Capital Markets practice in Iberia comprises a group of experienced lawyers capable of advising on the full spectrum of debt and equity related capital markets work under English law and also provides local law advice, either in-house or with leading local law firms.

Our Capital Markets department is part of the Allen & Overy International Capital Markets practice, with some 329 lawyers, including more than 81 partners. This global group is among the largest of any law firm. Few practices can match our top tier position across the full range of financial products – or match our consistency in being ranked in first place by league tables for the volume and the value of our deals. We are known globally for industry-leading ‘first-of-a-kind’ transactions and, as a result, have been instrumental in nearly all of the major developments in the modern financial markets, starting with the first-ever eurobond issue in the 1960s.

The Spain-based team advises underwriters, arrangers, selling shareholders, issuers and rating agencies in connection with the following key areas, among others.

“They have a great deal of experience in the market and bring that to their transactions,” enthuses a client.

Chambers Europe, 2020

Sources laud the team’s “strong ability to provide new angles and ideas”.

Chambers Europe, 2020

Litigation and Arbitration

Closely aligned with key market sectors such as life sciences, technology, energy and financial institutions, our dispute resolution lawyers have a real understanding of our clients’ businesses, enabling them to give truly effective management advice. We are also seen as experts in corporate risk management, advising senior level board members and executives within a range of high-profile corporates and banks.

Our experience of mediation, international arbitration and negotiation enables us to pursue all avenues of dispute resolution, helping our clients to choose the method that best suits their needs.

We act for a wide-ranging and diverse client base and have close relationships with, in particular:

- corporates
- financial institutions
- entrepreneurs and private individuals
- governments and government agencies
- national and international governmental and non-governmental organisations

Employment

Allen & Overy Spain's Employment Practice stands out for its wide experience and knowledge of employment law, benefits and incentives, providing and developing individualized, overall and creative solutions to any employment issues, both from an individual and collective perspective: top executive employment contracts, negotiation and modification of working conditions, separations, restructurings, HR policies, compliance and investigation procedures, complex litigation, among others.

Our approach is very much that of a partnership, working in collaboration with clients to develop individual and creative solutions to their workplace and benefits needs. We are accessible, pragmatic

Sources highlight the firm's capabilities in the area, with one enthusing: "The service goes above and beyond the expected standards of an international firm at the level of Allen & Overy."

Chambers Europe, 2020

and hands-on, with expertise in communicating directly with workers, employee representatives and regulatory authorities on HR and reward issues.

Our Employment team is part of the Global Employment & Benefits Group. We are not just there to support you 'on-deal'. A good example of value-added service available to our Employment & Benefits clients is the Employment Restructuring Roadmap, a service that enables you to manage key employment law obligations on a cross-border restructuring. With this tool you can identify, at a glance, the applicable consultation and other procedural requirements, together with related timing and cost implications in 31 countries.

Tax

In the increasingly complex and global area of tax law and practice, our team of tax specialists can successfully support your business needs. Our experience in all aspects of corporate, commercial and finance taxation enables us to provide high-quality, innovative and solution-driven advice.

We offer tax expertise in relation to capital markets transactions and products; general and specialist banking transactions; tax-based structured finance; corporate reorganisations, restructurings and M&A; the structuring of and investment by funds; real estate investment; and the resolution of tax disputes and investigations, whether on a stand-alone basis or as an integral part of a full legal service. We are frequently involved in the first transaction of its kind to be undertaken.

No matter how complex the project or how tight the deadlines, our tax lawyers demonstrate sound commercial awareness and excellent technical skills in everything they do. Through our team of specialists we provide cutting edge expertise in all principal areas of tax advice.

Sources further note:
"The team's advice is very commercial and pragmatic."

Chambers Europe, 2020

Real Estate

We advise some of the world's leading organisations on their most important transactions in the real estate sector. Our work encompasses real estate investments, fund formation, structuring and joint ventures, complex real estate mergers and acquisitions, development and planning construction, loan workouts, NPL pool acquisition, distressed debt acquisition (including loan-to-own strategies), structured finance, tax and litigation.

The challenging economic climate is the impetus for clients having an increased appetite for high-quality and imaginative real estate legal advice that places the matter at hand within the context of wider strategic objectives.

Our Real Estate practice offers forward-looking legal solutions on the full range of property-related transactions to some of the most ambitious and perceptive organisations in the world. They know they can count on us for technically accomplished advice and legal solutions that are intelligent, workable and – crucially – that demonstrate our understanding of their business.

Sources value the firm's cross-border capabilities and explain that “the co-ordination and joint advice is excellent”.

Chambers Europe, 2020

Public Law

Our Spain Public Law practice offers expertise and advice on the full range of administrative and regulatory issues. In recent years we have further developed our expertise in key sectors such as infrastructure, utilities (including energy and water), telecommunications, financial markets, and transport.

Regulatory measures, government intervention and public sector spending are omnipresent in today's economic climate. A large variety of public law entities intervene to implement these measures.

Understanding how dealing with public law entities may be different from dealing with private entities and the impact of regulation has always been an important aspect of business life. It is even more important with governments cutting costs, privatising and selling assets, and turning to or away from public-private partnerships, as well as increasing public sector spending in some areas.

A client praises the group:
“They understand the complexity of the business and the organisational structure to enable them to conduct an in-depth analysis of each of the issues.”

Chambers Europe, 2020

Our team



Silvia Bauzá
Employment Partner – Madrid
Tel +34 91 782 98 00
silvia.bauza@allenoverly.com



Javier Castresana
Litigation and Arbitration
Partner – Madrid
Tel +34 91 782 98 14
javier.castresana@allenoverly.com



Íñigo del Val
Corporate and M&A
Partner – Madrid
Tel +34 91 782 98 32
inigo.del.val@allenoverly.com



Santiago de Vicente
Real Estate Partner – Madrid
Tel +34 91 782 98 58
santiago.devicente@allenoverly.com



Juan Hormaechea
Banking & Finance
Partner – Madrid
Tel +34 91 782 98 45
juan.hormaechea@allenoverly.com



Ignacio Hornedo
Corporate and M&A
Partner – Madrid
Tel +34 91 782 98 31
ignacio.hornedo@allenoverly.com



Victoria Martin
Public Law Counsel – Madrid
Tel +34 91 782 98 50
victoria.martin@allenoverly.com



Antonio Martínez
Competition and European Law
Partner – Madrid
Tel +34 91 782 98 17
antonio.martinez@allenoverly.com



Pablo Mayor
Public Law Partner – Madrid
Tel +34 91 782 98 48
pablo.mayor@allenoverly.com



Teresa Méndez
Corporate & M&A
Counsel – Madrid
Tel +34 91 782 97 66
teresa.mendez@allenoverly.com



Javier Mendieta
Litigation and Arbitration
Partner – Madrid
Tel +34 91 782 99 79
javier.mendieta@allenoverly.com



Emma Morales
Litigation and Arbitration
Counsel – Madrid
Tel +34 91 782 98 90
emma.morales@allenoverly.com



Charles Poole-Warren
Capital Markets/Banking
and Finance Partner – Madrid
Tel +34 91 782 98 53
charles.poole-warren@allenoverly.com



Jaime Rodríguez
Competition and European Law
Counsel – Madrid
Tel +34 91 782 98 08
jaime.rodriguez@allenoverly.com



Salvador Ruiz Bachs
Capital Markets/Financial
Services Regulatory
Partner – Madrid
Tel +34 91 782 99 23
salvador.ruizbachs@allenoverly.com



Ignacio Ruiz-Cámara
Banking & Finance
Partner – Madrid
Tel +34 91 782 98 69
ignacio.ruiz-camara@allenoverly.com



Ishtar Sancho
Taxation Counsel – Madrid
Tel +34 91 782 98 37
ishtar.sancho@allenoverly.com



Fernando Torrente
Corporate and M&A
Partner – Madrid
Tel +34 91 782 99 40
fernando.torrente@allenoverly.com



Jimena Urretavizcaya
Banking & Finance
Partner – Madrid
Tel +34 91 782 98 57
jimena.urretavizcaya@allenoverly.com



Antonio Vázquez-Guillén
Litigation and Arbitration
Partner – Madrid
Tel +34 91 782 98 10
antonio.vazquezguillen@allenoverly.com



Adolfo Zunzunegui
Taxation Partner – Madrid
Tel +34 91 782 97 55
adolfo.zunzunegui@allenoverly.com

For more information, please contact:

Madrid

Allen & Overy
Serrano, 73
28006 Madrid
Spain

Tel +34 91 782 98 00
Fax +34 91 782 98 99

Barcelona

Allen & Overy
Mestre Nicolau, 19
08021 Barcelona
Spain

Tel +34 93202 8100
Fax+34 93202 8140

GLOBAL PRESENCE

Allen & Overy is an international legal practice with approximately 5,500 people, including some 550 partners, working in over 40 offices worldwide.

Allen & Overy means Allen & Overy LLP and/or its affiliated undertakings. Allen & Overy LLP is a limited liability partnership registered in England and Wales with registered number OC306763. Allen & Overy LLP is authorised and regulated by the Solicitors Regulation Authority of England and Wales.

The term **partner** is used to refer to a member of Allen & Overy LLP or an employee or consultant with equivalent standing and qualifications.

A list of the members of Allen & Overy LLP and of the non-members who are designated as partners is open to inspection at our registered office at One Bishops Square, London E1 6AD.