

ALLEN & OVERY



Johannesburg

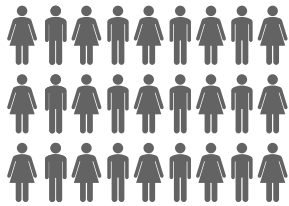
2017

allenoverly.com

Covering your needs – *supporting you globally*

GLOBAL KEY FACTS

5400
People



2800
Lawyers



554 Partners



44
Offices



31
Countries



RECENT AWARDS

#1 Named number one legal adviser for borrowers and lenders in EMEA for 2011-2016 by Thomson Reuters



“FT Innovative Lawyers Award winner”

Ranked in the top three every year since inception of the awards

55%

*of our transactions involved three or more jurisdictions**

73%

of our work involved two or more A&O offices

230+

relationship law firms in more than 100 countries

Allen & Overy in South Africa

Johannesburg is a key hub for Africa-focused cross border transactions. It is a recognised financial hub for Africa and is used as a platform for investment and financing into the rest of the continent. Our South African team is fully integrated into the A&O worldwide network and complements our wider African capability, which includes our Casablanca office and our global Africa Group.

Combining the expertise and resources of a global elite law practice with a leading group of senior domestic practitioners, the Johannesburg office provides our clients with

innovative and cost-effective legal solutions, wherever they are located. Our language capabilities also cover Francophone and Lusophone Africa, in addition to Mandarin, Cantonese and Hoisanese dialects.

We have an on-the-ground English law offering, complemented by lawyers qualified to practice in South Africa and England and Wales, as well as a Portuguese qualified team. We advise homegrown African companies and international corporations on opportunities in the banking, finance, energy, infrastructure and mining sectors in Sub-Saharan Africa.

The sectors that we cover include banking and finance, corporate M&A, equity and debt capital markets, derivatives, restructuring, projects and energy and regulatory.

Clients benefit from our seamless integration across the firm, where a true spirit of collaboration ensures the sharing of knowledge, information, technology systems, processes and skills. Whatever the transaction or legal issue, we leverage our resources as one firm to meet our clients' needs, offering them the support and advice they need to succeed in the changing national and international markets.

REGIONAL KEY FACTS



6 partners



5 counsel

OVER **40** lawyers 

French, Mandarin and Portuguese language capabilities



English law capabilities

OVER **3** years on the ground

Excellent contacts 

44 offices worldwide **International reach**



A relationship focus

We work in partnership with our clients and aim to develop long-term relationships with them

Quality people

Our lawyers are among the region's most experienced and highly regarded, delivering local advice to the highest international standard



Strong relationships with law firms across Africa



Comprehensive, innovative advice

delivered by a team of commercially minded, expert lawyers

Independent market recognition



IFLR1000 2017

Banking

Tier 1

Capital Markets

Tier 2

Project Finance

Tier 3

M&A

Tier 3

Infrastructure & Energy

Tier 3

Chambers Global 2017 (South Africa)

Banking & Finance

Band 2

Projects & Energy

Band 4

Legal 500 2017

Banking & Finance

Band 1

Projects & Infrastructure

Band 2

Tax

Band 3



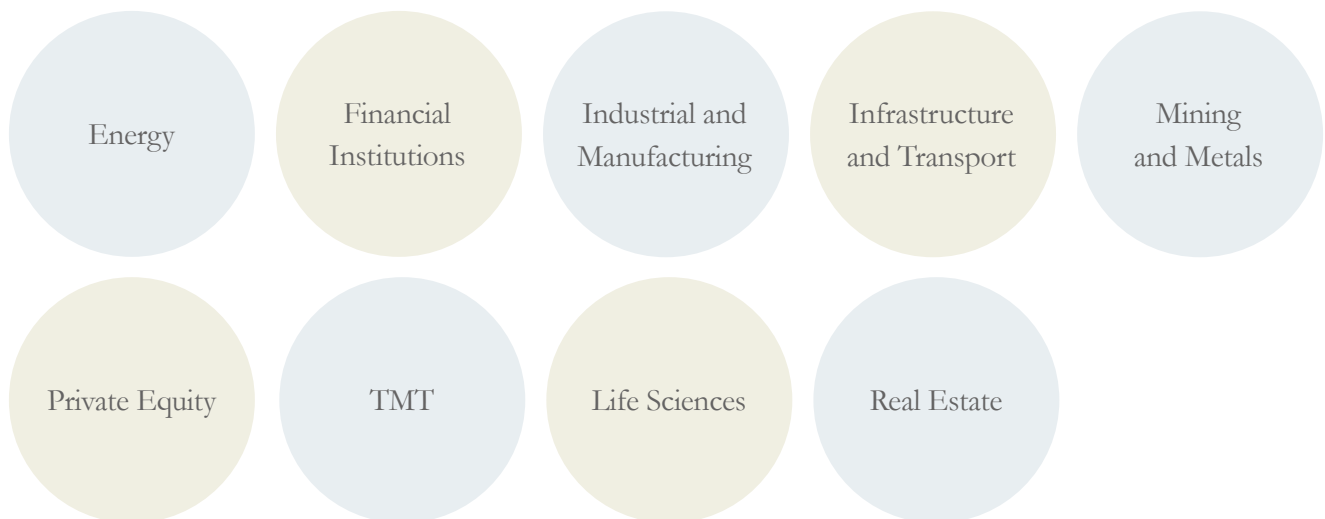
Sector expertise

Specialist sector insight that will identify key challenges and solutions, delivering success

Allen & Overy takes a sector-based approach to advising our clients that cuts across practice areas. The onus is on knowing the industries in which we operate inside out, and we believe it is essential for legal advisers to understand the commercial environment in which their advice will be implemented.

This approach means we provide clients with genuine industry insight rather than purely technical advice that does not take into account the peculiarities or regulatory regimes of a certain sector. There is a group for each of the below sectors made up of specialist lawyers from around the world who have engaged in regular networking to share knowledge and experience to the benefit, ultimately, of our clients.

BREADTH OF SECTOR EXPERTISE



Banking

The leading finance practice

- Six partners, five counsel and 40+ associate banking and projects specialists in the region
- Unrivalled service, providing technically advanced and creative solutions to all structuring and negotiating needs
- High-quality resources and user-friendly documentation

BREADTH OF BANKING EXPERIENCE

Bilateral and syndicated loans

Trade finance

Islamic finance

Property finance

Acquisition finance

Leveraged finance

Cross-border financings

Restructuring/insolvency

Project finance

Asset finance

“Allen & Overy (South Africa) LLP Ranked Band 1 for Banking and Finance.”

Legal 500 2017 and IFLR1000 2017

SIGNIFICANT DEALS

FIRSTRAND BANK LIMITED

in respect of (i) a GBP600 million loan facility & a ZAR3.5 billion loan facility provided to Remgro Limited (the Remgro Facilities); (ii) a GBP400m loan facility provided to Mediclinic International Limited (the Mediclinic Facility), in connection with one of the largest ever mergers in South Africa in terms of which Mediclinic International Limited and Al Noor Hospital Group plc merged by way of a reverse takeover to create a major private healthcare company, listed on both the LSE and JSE.

FIRSTRAND BANK LIMITED

(acting through its Rand Merchant Bank division) (RMB) and The Standard Bank of South Africa Limited (acting through its Corporate and Investment Banking division). Advised the Lenders in connection with ZAR16.5bn Revolving and Term Facilities (the Facilities) provided to Brait Mauritius Limited (the Borrower) for purposes of inter alia, acquiring the majority interest in Virgin Active UK and clothing retailer, New Look.

RIO TINTO LONDON LIMITED

Richards Bay Minerals, (Rio Tinto London Limited, Richards Bay Titanium Proprietary Limited and Richards Bay Mining Proprietary Limited), in connection with the debt restructuring of Richards Bay Minerals. In addition, A&O London and A&O South Africa advised Rio Tinto and Richards Bay Minerals in relation to the USD550m term and ZAR2,500m revolving credit facilities provided to Richards Bay Minerals to refinance certain of its existing indebtedness and to fund its working capital and general corporate requirements.

INVESTEC EQUITY PARTNERS PROPRIETARY LIMITED

and IEP Portfolio 1 Proprietary Limited in relation to ZAR3bn preference share and revolving credit facilities provided by FirstRand Bank Limited (acting through its Rand Merchant Bank division) and Investec Bank Limited to IEP and IEP 1.

GOLDMAN SACHS, STANDARD BANK, INVESTEC, ABSA BANK

on the provision of ZAR1.5bn unsecured bridge facilities to Dis-Chem Pharmacies Proprietary.

THE LENDERS

including Standard Bank South Africa Limited (acting through its Corporate and Investment Banking division), Bank of China Limited, an international bank headquartered in the UK, FirstRand Bank Limited (acting through its Rand Merchant Bank division) and Liberty Group Limited (acting through its Libfin division). Advised the Lenders in connection with a ZAR2,400m senior term facility as well as a GBP30m revolving credit facility to fund the acquisition of Gourmet Burger Company (UK entity) by Famous Brands Limited.

THE STANDARD BANK OF SOUTH AFRICA LIMITED

as Mandated Lead Arranger in connection with the provision of a debt package (comprising an equity bridge loan and a senior facility) to Oceana Group Limited (Oceana) to finance the acquisition of the entire issued share capital of Daybrook Fisheries Inc. (a fishing company operating in the Gulf of Mexico) (the Target). Oceana acquired the Target by way of a Scheme of Arrangement.



‘Banking, Finance and Restructuring Team of the Year’

for a pan-African energy joint venture between Africa Finance Corporation and Harith General Partners. The African Legal Awards 2017

SIGNIFICANT DEALS

FIRSTRAND BANK LIMITED

(acting through its Rand Merchant Bank division) (RMB) and Absa Bank Limited (acting through its Corporate and Investment Banking division) (Absa). Advised RMB and Absa as Mandated Lead Arrangers (the MLAs) in connection with a ZAR4.6bn loan facility (the Loan) provided to Belelani Capital Proprietary Limited for purposes of the acquisition of 24% of the issued share capital in Pareto Limited and Business Ventures Investments Proprietary Limited. The Government Employees Pension Fund, acting through its authorised representative The Public Investment Corporation Limited, is providing a put option in favour of the MLAs in connection with the Loan.

ASCENDIS HEALTH LIMITED

in connection with ZAR1,960m and EUR204m loan facilities provided to the Ascendis Health group of companies for purposes of inter alia financing the acquisition of two major European health and care business, Remedica Holdings and Scitec International and the refinance of its existing South African debt.

STANDARD CHARTERED BANK AND CITIBANK

in relation to a USD150m bridge term loan facility to the Republic of Senegal.

FIRSTRAND BANK LIMITED

(acting through its Rand Merchant Bank division) (RMB) and The Standard Bank of South Africa Limited (acting through its Corporate and Investment Banking division) (SBSA). Advised RMB in relation to ZAR4,500m preference share funding and SBSA in relation to ZAR4,366,350,000 preference share funding provided to Remgro Healthcare Holdings Proprietary Limited (a wholly owned subsidiary of Remgro Limited) (RHH) for purposes of refinancing bridge facilities used to fund the acquisition of shares in Al Noor Hospitals Group plc. The preference share funding was guaranteed by Remgro Limited.

LIFE HEALTHCARE GROUP HOLDINGS LTD

in connection with the GBP820m and ZAR2,500m bridge facilities provided by Absa Bank Limited, FirstRand Bank Limited (acting through its Rand Merchant Bank division) and an international bank headquartered in the UK to fund the acquisition of Alliance Medical Group Limited.

STANDARD CHARTERED BANK

(as agent and arranger); and Standard Chartered Bank Nigeria Limited (as lender). Advising the Clients in connection with the acquisition financing provided to a Nigerian based wholly-owned subsidiary of Swiss Re.

CITIBANK, N.A., LONDON BRANCH

HSBC Bank plc, Nedbank Limited, London Branch, BNP Paribas, The Standard Bank of South Africa Limited, The Bank of Nova Scotia, Societe Generale, RBC Europe Limited, Morgan Stanley Senior Funding, Inc., Mizuho Bank Europe N.V., J.P. Morgan Chase Bank, N.A., London Branch, Intesa Sanpaolo Bank Luxembourg S.A., FirstRand Bank Limited (acting through its Rand Merchant Bank division), Credit Suisse International, BTMU (Europe) Limited, Absa Bank Limited (acting through its Corporate and Investment Banking division), an international bank headquartered in the UK (the Lenders) and Citibank Europe plc, UK Branch (Agent). Advised Lenders in connection with (a) a USD2,650m bridge facility as well as a USD625m backstop facility provided to Sibanye Gold Limited to fund (a) the acquisition of Stillwater Mining Company, (b) ongoing capital expenditure and general corporate and working capital requirements, and (c) the refinancing of certain existing facility agreements.



Project finance

The leading project finance practice

We advise:

- all parties in projects, including sponsors, financiers, ECAs and governments;
- all sectors on some of the largest and most complicated project finance transactions; and
- on all elements of project transactions, including project structures, legal due diligence, risk allocation and the bankability of project agreements.

BREADTH OF PROJECT FINANCE EXPERIENCE



“We have developed a very good relationship with them. The lawyers are very strong technically and good at getting things done urgently.”

Chambers Global 2016

SIGNIFICANT DEALS

HULISANI

on the acquisition of a minority stake in the Kouga Wind Farm in the Eastern Cape which was a Viable Acquisition in terms of Johannesburg Stock Exchange (JSE) Listing Rules, and effectively changed Hulisani Limited's listing on the JSE from a Special Purpose Acquisition Company (SPAC) to an investment entity.

THE STANDARD BANK OF SOUTH AFRICA LIMITED

on the financing of the Burgan Fuel Storage Terminal in the Western Cape, South Africa.

ENEL GREEN POWER AFRICA

in relation to the development, financing, construction, ownership and operation of the Ngonye Solar Power Plant Project, which was selected as a preferred bidder in Phase 1 of the IFC Scaling Solar Programme in Zambia.

ENEL GREEN POWER RSA

in relation to the development, financing, construction, ownership and operation of the South Deep Mine Photovoltaic Facility Project.

AFRICA FINANCE CORPORATION AND HARITH GENERAL PARTNERS PROPRIETARY LIMITED

Africa Finance Corporation (AFC) and the Pan African Infrastructure Development Fund, an infrastructure fund managed by Harith General Partners (Harith), on the establishment of a joint venture capable of generating 1,575MW of electricity in a number of African countries from power generation assets totalling USD3.3bn.

GUMA BUILDING ENERGY (PROPRIETARY) LIMITED

in the financing, development, construction, operations and maintenance of the 75MW Kathu solar PV power plant located in the Eastern Cape Province, South Africa.

BUTAMA HYDRO-ELECTRICITY COMPANY LIMITED

Advising Fieldstone Holdings SARL, Lereko Metier Sustainable Capital Fund Trust, KMRI LLC and WK Power Limited, as Sponsors, in respect of the development and financing of a 5MW small hydro project under the Ugandan GetFIT Programme.

STANDARD BANK

Lender's legal advisor in relation to the Wesley Wind Farm being developed by Innwind Pty Ltd which has been designated as a preferred bidder in Round 4 of the Renewable Energy IPP Procurement Programme.

THE STANDARD BANK OF SOUTH AFRICA LIMITED AND DEVELOPMENT BANK OF SOUTHERN AFRICA LIMITED

Lenders' legal advisers in relation to the 102MW Copperton Wind Farm developed by Gestamp Eolica SL and awarded Preferred Bidder Status in Round 4 of REIPPPP.

MOTA-ENGINL

on the development and financing of two Road lots in Kenya's Annuity 10,000 Roads Programme.

COAL BASE LOAD

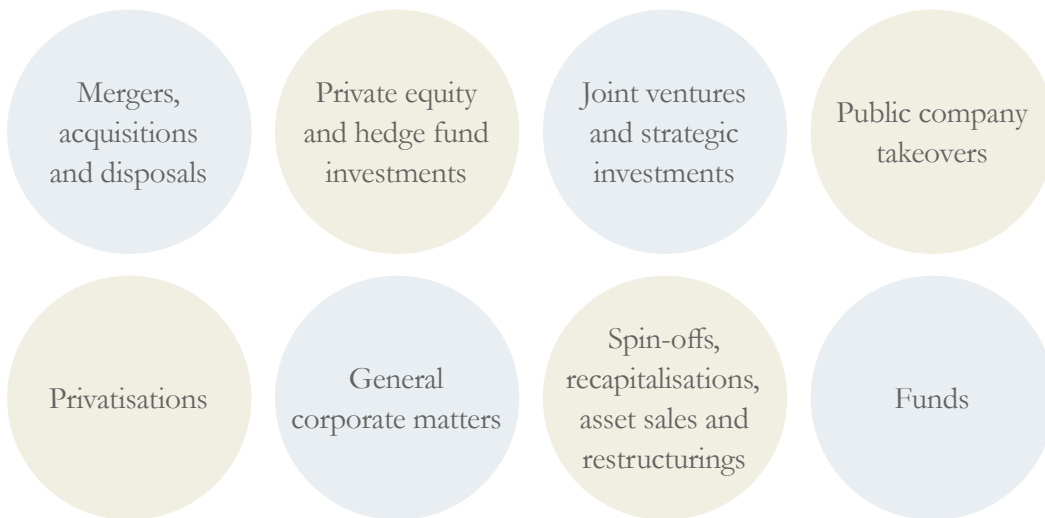
Advising the lenders in relation to a coal baseload project in Phase 1 of South African Coal Baseload IPP Procurement Programme.

Corporate and M&A

The region's leading corporate practice

We advise across the broad spectrum of corporate work, including public takeovers, private M&A, ECM, complex joint ventures, disposals and corporate restructurings, as well as general commercial, antitrust and corporate governance issues.

BREADTH OF CORPORATE AND M&A EXPERIENCE



1st by deal value – South Africa

Thomson Reuters Q4 2016

“Allen & Overy is commensurate with the top tier. When I look across the global market, there are very few firms that could provide a comparable service.”

Chambers Global 2016

“The key advantage the firm has over competition is that it has both a highly reputed local team and an international network... ‘it is clearly the market leader’ says a rival.”

IFLR 1000

SIGNIFICANT DEALS

BRAIT – VIRGIN ACTIVE

Virgin Active and its management of Brait's GBP1.3bn acquisition of a controlling interest in Virgin Active

ROHA AFRICA HOLDINGS LLC

A U.S. private equity investor, and its Mauritian subsidiary, Debre Birhan Glass Holdings, in respect of the construction and financing of the first large scale glass manufacturing plant in Ethiopia and the sale of a controlling stake in the Ethiopian company, Juniper Glass, to Consol Glass Africa Proprietary Limited.

EMIRA PROPERTY FUND

in respect of the statutory merger of various property assets with One Holdings.

ROYAL BAFOKENG HOLDINGS

as co-purchaser with Liquid Telecommunications, on the acquisition of Neotel.

VALE

in connection with the disposal of certain coal and infrastructure assets in Mozambique and Malawi to Mitsui, and prior reorganisation. Our department assisted with South African law aspects of this reorganisation and disposal.

AFRICAN RAINBOW CAPITAL

on the acquisition of a 10% stake in Alexander Forbes.



Capital markets

Our capital markets practice covers the full range of capital markets products and incorporates specialists in debt and equity capital markets, derivatives and structured finance, securitisation, corporate trust and agency and high yield.

Few practices can match our award-winning, top tier position across the full range of capital market products. With such a deep bench of specialists and global reach, international and industry-leading ‘first-of-a-kind’ transactions are our hallmark. We have been instrumental in nearly all the major developments in the capital markets space.

“Allen & Overy LLP’s ability to deliver ‘outstanding regulatory and contentious expertise’ makes it a natural choice.”

Chambers Global 2016 (Capital Markets – Equity)



Equity Capital Markets

Our ECM practice has a strong international footprint and rich history of working on cross-border matters. During the past five years, we have advised on over 350 international equity and equity-linked transactions in 45 countries and in over 60 sectors. Our advice covers the full range of equity financing structures, including IPOs, rights issues, secondary offerings, equity bridge financing, schemes of arrangement, private placements and reverse takeovers. We have a wealth of experience in transaction management, particularly on due diligence and disclosure issues, and work with our clients to make the offering process as straightforward and painless as possible. Selected relevant experience is detailed below, including transactions with a retail focus. Further information can be provided on request.

SIGNIFICANT DEALS

THE STANDARD BANK OF SOUTH AFRICA LIMITED

Advising the bookrunner and transaction sponsor in relation to the Sea Harvest IPO on the JSE.

LIFE HEALTHCARE GROUP HOLDINGS LTD

Advising the Issuer, as SA and international Counsel, in relation to its R9bn international Rights Offer.

J.P. MORGAN, BOFA MERRILL LYNCH, BNP PARIBAS, CITIGROUP AND HSBC (JOINT BOOKRUNNERS)

Advising the Joint Bookrunners (a 14 bank syndicate led by J.P. Morgan, BofA Merrill Lynch, BNP Paribas, Citigroup and HSBC) on a share capital increase by Steinhoff International Holdings N.V. (Steinhoff) to raise an aggregate of EUR2.447bn. The share capital increase comprised a subscription by two of Steinhoff's largest existing shareholders (to raise EUR1.890bn) and a placement of new ordinary shares to institutional investors by way of an accelerated bookbuild (to raise an additional EUR557m).

RMB AND MORGAN STANLEY, AS JOINT GLOBAL COORDINATORS

RMB and Morgan Stanley, as joint global coordinators, in relation to the placement by the SPAR BBBEE Employee Trust and the SPAR BBBEE Employee Retailer Trust of up to 7,367,265 ordinary shares in the Spar Group Limited, by means of an accelerated book offering.

LIFE HEALTHCARE GROUP HOLDINGS LTD

on its GBP600m acquisition of Alliance Medical Group.

MORGAN STANLEY & CO. INTERNATIONAL, RAND MERCHANT BANK

Advising the joint global coordinators in relation to the placement of 11,891,892 ordinary shares in The Spar Group Limited, by means of an accelerated book offering.

MERRILL LYNCH INTERNATIONAL

Advising Merrill Lynch as joint global coordinator in relation to the placement of nine million ordinary shares in PSG Group Limited, by means of an accelerated book offering.

MAZI CAPITAL PROPRIETARY LIMITED

Advising Mazi Capital in relation to the establishment and listing of Hulisani Limited on the JSE, as a Special Purpose Acquisition Company in South Africa, focusing on renewable energy investments.

STANDARD CHARTERED BANK AND CITIBANK

as mandated lead arrangers in relation to a USD150m syndicated bridge loan facility to the Government of the Republic of Senegal.

Debt Capital Markets

Allen & Overy is a global market leader in debt capital markets (“DCM”). We are consistently ranked in the top tier of Thomson Reuters and Bloomberg league tables on international debt issuances.

Our local South African team is truly integrated with our global premier practice and specialises in advising issuers and arrangers on the full spectrum of DCM transactions including debt programmes, stand-alone bonds, securitisations, regulatory capital issuances, Subordinated debt issuances, structured note programmes, inward listings, dual listings, equity-linked bonds and high yield bonds. As a leading finance firm, we are always at the forefront of market developments and regulatory change.

Our position as advisers to key industry participants means that we routinely work on high-profile and cutting-edge transactions in the market.

WHY ALLEN & OVERY IN SUB-SAHARAN AFRICA FOR DCM?

- Our team has extensive experience in local and cross border South African DCM work.
- We have significant experience in inward listings of foreign securities.
- We are sought out by clients as advisors for listings in other African countries due to our experience in coordinating with local law firms in various jurisdictions and our wide network of on-the-ground contacts in the region.
- Our team has market leading securitisation experience, having advised clients with commercially viable structures in local and international markets.
- We have advised a range of issuers including parastatals, municipalities, sovereign debt issuance issuers and blue chip corporates.
- We regularly work with key regulators in the South African market and have developed strong relationships with these regulators and other industry participants.



“...one of the deepest, furthest reaching and most broadly skilled capital markets practices in the world...The firm’s structured finance and equity groups are revered for their prodigious expertise and international reach.”

Chambers Global

SIGNIFICANT DEALS

REDEFINE PROPERTIES LIMITED (THE ISSUER)

in connection with EUR150m Senior Secured Exchangeable Bonds issued by Redefine.

BOFA, MERRILL LYNCH AND GOLDMAN SACHS INTERNATIONAL

Advising the Joint Bookrunners on the issuance of the Brait SE GBP350m Convertible Bond due 2020.

CITIGROUP GLOBAL MARKETS INC, FIRSTRAND BANK (ACTING THROUGH ITS RAND MERCHANT BANK DIVISION), THE STANDARD BANK OF SOUTH AFRICA LIMITED

Advising the representatives of the underwriters in connection with the issue of USD1,250,000,000 global notes by the Government of the Republic of South Africa.

STANDARD BANK GROUP LIMITED, THE STANDARD BANK OF SOUTH AFRICA LIMITED

Advising Standard Bank Group Limited as issuer and The Standard Bank of South Africa Limited as dealer in connection with the issue of ZAR1,744,000,000 Additional Tier 1 Capital Notes.

THE MANAGERS

including an international bank headquartered in the UK, Citigroup Global Markets Inc, Merrill Lynch International, the Standard Bank of South Africa Limited, J.P. Morgan Securities Plc, Mitsuho Securities EMEA Plc, SMBC Nikko Capital Markets Limited, Standard Chartered Bank
Advising the managers in relation to the issue by MTN (Mauritius) Investments Limited of USD1bn global notes guaranteed by members of the MTN Group. Deal of importance as it involved a number of jurisdictions in which the MTN Group operates and was implemented during a period when the MTN Group was facing regulatory difficulties in one or more of the jurisdictions in which it operates.

MORGAN STANLEY & CO INTERNATIONAL

FirstRand Bank Limited (London Branch), Deutsche Trustee Company Limited. Advising the managers and the trustee as to matters of South African law in connection with the issue by Remgro Jersey GBP Limited of GBP350m Secured Guaranteed Exchangeable Bonds due 2021 exchangeable for existing ordinary shares of Mediclinic International Plc, guaranteed by Remgro Limited.

STANDARD BANK GROUP LIMITED, THE STANDARD BANK OF SOUTH AFRICA LIMITED

Advising Standard Bank Group Limited as issuer and The Standard Bank of South Africa (acting through its Corporate and Investment Banking division) as arranger, dealer and JSE debt sponsor on the establishment of the Standard Bank Group ZAR50,000,000,000 domestic medium term note programme on the JSE, under which Standard Bank Group may issue, amongst others, Additional Tier 1 and Tier 2 Capital notes.

AN INTERNATIONAL BANK HEADQUARTERED IN THE UK, HSBC BANK PLC, J.P. MORGAN SECURITIES PLC, NEDBANK LIMITED

Advising the dealer managers in connection with an offer by the Republic of South Africa to owners of its outstanding notes to purchase such notes for cash and an issue of new global notes.

Derivatives

Our derivatives practice is one of the largest and most integrated derivatives teams in the industry, renowned in the market for being innovative and commercially aware of the latest market developments.

Our advisory and transactional work covers all the major product types (exchange-traded or centrally cleared, OTC and securities) and all the underlying asset classes (currency, credit, equity, interest rate, commodity, energy, property, weather, fund, inflation).

SIGNIFICANT DEALS

HSBC BANK

on the enforceability of the collateral provisions contained in the English law Credit Support Deed and the Credit Support Annex in respect of South African domiciled pension funds, long-term insurers, short-term insurers, collective investment schemes and asset managers.

BNP PARIBAS

on the enforceability of the netting and set off provisions in relation to a hedging arrangements to be provided to the Government Employees Pension Fund, a sovereign entity in South Africa.

GOLDMAN SACHS INTERNATIONAL

on various extinguisher interest rate swap transactions with South African corporates including Consol Holdings Limited and Edcon Holdings Proprietary Limited.

THE FOUR MAJOR BANKS IN SOUTH AFRICA

on the proposed derivative prudential limitations to be placed on South African registered pension funds.

MULTIPLE ONSHORE AND OFFSHORE BANKS

on the South African licensing requirements for advising South African counterparties on derivative transactions.

INVESTEC BANK

on the proposed regulation of OTC derivatives in South Africa under the Financial Markets Act, 2012 including trade reporting and centralised clearing requirements.



Restructuring

Specialising in cross-border restructurings and insolvencies, our expertise covers advice on contingency planning, insolvency filing requirements, debt restructuring and reschedulings, distressed acquisitions/sales, credit bidding, formal insolvency proceedings, out-of-court refinancings and distressed debt trading. Our team has worked on two of the biggest restructuring matters in the South African market this year.

SIGNIFICANT DEALS

TERM LOAN LENDERS

ABSA Bank Limited, Rand Merchant Bank, Morgan Stanley, J.P. Morgan, Bank of America Merrill Lynch, Goldman Sachs, Investec Asset Management, Ashburton. Allen & Overy (led by the Johannesburg team) acted for the term loan lenders on a complex restructuring of indebtedness owed by Edcon Holdings Limited and its subsidiaries. Our work involved coordination of South African, English and New York law advice on lending aspects of the restructuring.

NEDBANK LIMITED

on the restructuring of the financing arrangements of Cell C (Pty) Ltd.

“Their main strengths are their previous experience. It filters through to the quality of work that they produce – parties trust them and listen to them, which makes transactions easier.”

Chambers Global 2017

Regulatory

Our lawyers offer clients extensive regulatory experience and they lead thinking on regulatory developments, helping clients in lobbying on, planning for and implementing changes as they occur. Areas we advise on include derivatives and securities lending transactions and regulation, bank regulation, capital and liquidity requirements, marketing and selling restrictions, clearing and settlement, custody and prime brokerage, and recovery and resolution planning. As an international team we are very experienced in providing comprehensive surveys and comparative advice on regulatory matters that helps our clients decide where best to conduct their business and gives them a competitive advantage.

SIGNIFICANT DEALS

J.P. MORGAN CHASE BANK N.A.

in respect of queries to be raised with the Financial Services Board relating to the delegation of certain management and administration functions of collective investment schemes in South Africa.

MORGAN STANLEY & CO INTERNATIONAL PLC

An Article 305 opinion in the event of the insolvency of its clearing member under the laws of the Republic of South Africa.

MACQUARIE BANK LIMITED

on the regulatory requirements applicable to conducting the business of a bank in South Africa, and providing an opinion in respect of section 22(5) of the Banks Act, 1990.

WESTERN UNION LLC

General regulatory advice on exchange control provisions, financial services and the Financial Advisory and Intermediary Services Act.

WORLDPAY AP LIMITED

on the potential expansion of its money remittance services in South Africa.

SUMITOMO MITSUI BANKING CORPORATION EUROPE LIMITED

A multijurisdictional survey in respect of cross border marketing services across Africa.

“Allen & Overy LLP’s ability to deliver ‘outstanding regulatory and contentious expertise’ makes it a natural choice.”

Legal 500 2016

Key contacts



Lionel Shawe

Partner

Tel +27 10 597 9860
lionel.shawe@allenovery.com



Michael Duncan

Partner

Tel +27 10 597 9870
michael.duncan@allenovery.com



Khurshid Fazel

Partner

Tel +27 10 597 9880
khurshid.fazel@allenovery.com



Lisa Botha

Partner

Tel +27 10 597 9890
lisa.botha@allenovery.com



Jason van der Poel

Partner

Tel +27 10 597 9900
jason.vanderpoel@allenovery.com



Kathleen Wong

Partner

Tel +27 10 597 9879
kathleen.wong@allenovery.com



Sibusiso Zungu

Counsel

Tel +27 10 597 9896
sibusiso.zungu@allenovery.com



Allen Leuta

Counsel

Tel +27 10 597 9864
allen.leuta@allenovery.com



Anthony Colegrave

Counsel

Tel +44 20 3088 7431
anthony.colegrave@allenovery.com



Lindani Mthembu

Counsel

Tel +27 10 597 9887
lindani.mthembu@allenovery.com



Nick Grootes

Counsel

Tel +27 10 597 9906
nicholas.grootes@allenovery.com

FOR MORE INFORMATION, PLEASE CONTACT:

Johannesburg

Allen & Overy (South Africa) LLP

6th Floor

90 Grayston

90 Grayston Drive

Sandton

Johannesburg

2196

South Africa

Tel +27 10 597 9850

Fax +27 10 597 9999

GLOBAL PRESENCE

Allen & Overy is an international legal practice with approximately 5,400 people, including some 554 partners, working in 44 offices worldwide. Allen & Overy LLP or an affiliated undertaking has an office in each of:

Abu Dhabi	Bucharest (associated office)	Ho Chi Minh City	Moscow	Seoul
Amsterdam	Budapest	Hong Kong	Munich	Shanghai
Antwerp	Casablanca	Istanbul	New York	Singapore
Bangkok	Doha	Jakarta (associated office)	Paris	Sydney
Barcelona	Dubai	Johannesburg	Perth	Tokyo
Beijing	Düsseldorf	London	Prague	Warsaw
Belfast	Frankfurt	Luxembourg	Riyadh (cooperation office)	Washington, D.C.
Bratislava	Hamburg	Madrid	Rome	Yangon
Brussels	Hanoi	Milan	São Paulo	

Allen & Overy means Allen & Overy LLP and/or its affiliated undertakings. The term **partner** is used to refer to a member of Allen & Overy LLP or an employee or consultant with equivalent standing and qualifications or an individual with equivalent status in one of Allen & Overy LLP's affiliated undertakings.

© Allen & Overy LLP 2017 | SA_Office_Brochure_ADD-71707