Sources note the team’s handling of complex work. “It was a tough job with several issues,” says one commentator, adding: “We have a very positive impression of the job they did— a great job.”

Chambers Asia 2017 (Banking & Finance: Indonesia)

Sources say “They’ve been great, very good— these guys have been consistently solid.”, the team is “Very helpful and co-operative.” and “It’s been a good experience across the board.”

Chambers Asia 2016 (Corporate/M&A: Indonesia)

Sources say the project finance team is “outstanding”, noting that its led by the “business-minded” Daniel Ginting.

Legal 500 2017 (Projects and Energy: Indonesia)

Sources say, “We are happy to work with them because they are commercial and helpful.” and “They try to find win-win solutions for both parties in discussions.”

Chambers Asia 2016 (Capital Markets: Indonesia)
Indonesian local law advice with world class expertise

We were the first of the global elite law firms to establish our office in Jakarta in 2010, which for Indonesian regulatory reasons is referred to as Ginting & Reksodiputro in association with Allen & Overy. Our international approach puts us at the top of people’s lists when it comes to complex, cross-border and challenging transactions in Indonesia.

No other law firm in Indonesia has the same level of integration with a top tier international firm. Ginting & Reksodiputro has access to the depth and breadth of Allen & Overy’s resources – this sets us apart from our competitors. This integration means that we are truly a one stop shop that can provide world class English/U.S./Indonesian law advice on a more efficient and effective basis than many other international firms who need to work with separate local firms in Indonesia.

Our five partner team is led by Daniel Ginting, one of Indonesia’s finest finance and energy lawyers, Harun Reksodiputro, a market leading corporate and M&A practitioner, Sugianto Osman, one of the foremost private equity lawyers in Indonesia, Tarsis Halintar, a banking, PPP and finance specialist and Michael Tardif, a leading energy and major projects lawyer.

Ginting & Reksodiputro is a core element of Allen & Overy’s broader ASEAN coverage which encompasses offices in Singapore, Thailand and Vietnam, which have local law capability, and Myanmar.

Energy & Resources Law Firm of the Year
ALB Southeast Asia Law Awards 2016

Debt and Equity Linked Deal of the Year
(IFLR Asia Awards 2016)

International Deal Firm of the Year
ALB Indonesia Law Awards 2016

Indonesia Deal of the Year
(Chambers Asia 2016)

Donggi-Senoro LNG

ALB Indonesia Law Awards 2015
Our experience includes advising:

### Banking

**The three largest Indonesian state-owned lenders**
Advising Bank Mandiri, Bank Negara Indonesia and Bank Rakyat Indonesia, as senior lenders to an Indonesian consortium, on the acquisition financing of a majority interest in Newmont Mining Corporation’s Indonesian copper and gold assets.

**EMR Capital and Farallon Capital**
Advising EMR Capital and Farallon Capital on the acquisition and related senior and mezzanine financing, of a 95% interest in PT Agincourt Resources (PTAR) from G-Resources for USD775m. PTAR owns and operates the Martabe Gold Mine in Indonesia.

**CT Corp**
Advising the original lenders on a USD1.275bn senior secured financing provided to various subsidiaries of Indonesian conglomerate, CT Corp and advising the international banks as arrangers and agent on the USD750m syndicated loan facility to PT Trans Retail, used for the acquisition of 60% of shares in PT Carrefour Indonesia thus giving PT Trans Retail full ownership of PT Carrefour Indonesia.

### Capital Markets

**COFACE/CESCE**
Advising European banks and financial institutions such as Société Générale and BNP Paribas on the COFACE and CESCE backed transactions entered into with the Government of Indonesia through its Ministry of Finance and Ministry of Defence for the supply of military defence equipment and oceanographic ships.

**PT Greenland Rajawali Utama**
Advising the syndicated lenders (including PT Bank Central Asia Tbk and PT Bank Mandiri Tbk) on the approximately USD150m property financing to PT Greenland Rajawali Utama, an Indonesian property company, for the development of an integrated property complex comprising of a Four Seasons luxury hotel, grade A offices and specialist food & beverage and retail outlets located in South Jakarta.

**Micro Finance**
Advising The World Bank in partnership with the Indonesian Government on assessing the legal status of the operation of micro-scale revolving loan funds for poor communities under the Indonesian Government’s national program for community empowerment – the PNPM Mandiri program.

**Garuda Indonesia**
Advising Garuda, Indonesia’s national airline, on its USD500m sukuk issuance. This marks the first corporate global sukuk out of Indonesia; the first U.S. dollar sukuk wakalah from an Asia Pacific corporate; and the first U.S. dollar sukuk by an Indonesian corporate. Debt and Equity Linked Deal of the Year, IFLR Asia Awards 2016.

**PT Electronic City Indonesia Tbk IPO**
Advising Credit Suisse and PT Danareksa Securitas, as underwriters, on the IDR1,350bn IPO of PT Electronic City Indonesia Tbk.

**PT Pelindo III**
Advising ANZ, Credit Suisse and Standard Chartered Bank on the issuance by PT Pelabuhan Indonesia III (Persero) (PT Pelindo III) of USD500m senior notes due 2024. This is a landmark project for Indonesia as Pelindo III was the first Indonesian port company to issue US Dollar bonds.
The Republic of Indonesia

Advising the Republic of Indonesia on its GMTN program update and USD3.5bn 144A/Reg S drawdown. This deal was Asia’s largest sovereign deal in 2016 and was the first single-deal triple tranche sovereign ever.

Advising Barclays, Deutsche Bank, Societe Generale, J.P. Morgan, PT Bahana Securities, PT Danareksa Sekuritas, PT Mandiri Sekuritas and PT Trimegah Securities Tbk as underwriters on the Republic of Indonesia’s dual-tranche EUR3bn notes due 2023 and 2028, issued under its USD40bn GMTN programme. At the time of close in June 2016, the record-breaking transaction was the largest ever Euro bond offering out of Asia, the largest ever Euro bond offering by a non-European sovereign, the Republic of Indonesia’s largest Euro bond offering to date and its first dual-tranche Euro bond offering. Best Indonesia Deal, FinanceAsia Achievements Awards 2016.

Advising CIMB, Citigroup, Deutsche Bank, Dubai Islamic Bank and Standard Chartered Bank as underwriters on the Republic of Indonesia’s USD2.5bn dual tranche sukuk (USD750m 5-year and USD1.75bn 10-year Reg S/144A Trust Certificates due in 2021 and 2026 respectively). This was the largest ever Asian US Dollar Sukuk transaction and won Debt Market Deal of the Year, ALB Indonesia Law Awards 2016.

Bank Permata

Advising PT Bank Permata Tbk on its rights issue, senior bonds, and subordinated bond issuances, totalling approximately IDR3.7tn – one of Indonesia’s largest capital markets deals to date and the first to simultaneously involve the three main secondary debt and equity fundraising methods for an IDX listed company.

PT Centrin Online Tbk

Advising PT Centrin Online Tbk on its IDR685bn rights issue and acquisition of PT Retower Asia, an Indonesian telecommunications infrastructure company.
GO-JEK
Advising GO-JEK, Indonesia’s leading “ojek” (motorcycle taxi) ride-hailing business on its Series D, USD555m fund raising from a number of major private equity and venture funds. Investors included KKR, Warburg Pincus, Farallon, GIC, Capital, Rakuten, Formation and Sequoia Capital.

PT Banten Global Development
Advising PT Banten Global Development, a regional Indonesian government owned enterprise, on its multistage acquisition of a majority stake in PT Bank Pundi Tbk, a listed Indonesian bank. The transaction will result in PT Bank Pundi Tbk being converted into a regional development bank, and is the first time a subsidiary of an Indonesian regional government acquired an Indonesian bank.

GIC
Advising GIC, Singapore’s sovereign wealth fund, on its IDR5.2tn (approximately USD386m) investment in PT Trans Retail, operator of the Carrefour and Transmart brands in Indonesia and the retail arm of CT Corp, one of the leading conglomerate groups in Indonesia.

ORIX Corporation
Advising ORIX Corporation on its acquisition of 85% shares of PT Sinar Mitra Sepadan Finance from PT Padma Terang Sentosa, CLSA Capital Partners and Victoria Pacific Limited; and on its joint venture with the founder of SMS Finance, Padma.

PT Gunung Sewu Kencana
Advising PT Gunung Sewu Kencana on its strategic partnership with Nippon Life Insurance through Nippon Life Insurance’s IDR4.9bn (USD423m) direct and indirect investment of a 20% stake in PT Gunung Sewu Kencana’s subsidiary, PT Asuransi Jiwa Sequis Life.

SATS
Advising SATS Limited, a leading provider of airport gateway services and food solutions headquartered in Singapore, on its approximately USD94m acquisition of a 41.65% stake in PT Cardig Aero Services Tbk, a leading provider of airport gateway services and food solutions in Indonesia.

Power

Sumsel 9 & 10
Advising the offtaker, PT PLN (Persero), on the development of the approximately USD4 to 4.5bn (in aggregate) 1,800MW Sumsel 9 & 10 mine-mouth coal-fired independent power projects (IPPs) in South Sumatra, Indonesia – the first mine-mouth coal-fired power plant procured under the PPP scheme in Indonesia.

Rajamandala Hydroelectric IPP
Advising the financiers, including JBIC and Mizuho, on the USD130m financing of the Rajamandala hydroelectric independent power project in West Java, Indonesia. This is among a limited number of project financed power projects in Indonesia that will generate renewable energy.

Tanjung Jati B
Advising the sponsors on the project financing of the unit 5 and 6 expansion project (2x 1,000MW Coal-fired power plants in Central Java).
**Mining & Metals**

**PT Krakatau POSCO**
Advising KEXIM, K-SURE and commercial lenders on a loan to PT Krakatau POSCO (a joint venture between POSCO and PT Krakatau Steel) for the purposes of constructing a USD1.8bn fully-integrated steel mill in Cilegon, Indonesia. The loan supports the construction of the largest fully integrated steel plant in Southeast Asia (at the time of close). This transaction was awarded Asia Pacific Mining & Metals Deal of the Year 2012 by IJ Global, Project Finance & Infrastructure Journal.

**Tujuh Bukit Gold and Copper Project**
Advising BNP Paribas, HSBC and Société Générale on a USD130m project financing for Merdeka Copper & Gold (controlled by investment firm Saratoga) for the Tujuh Bukit Gold and Copper Project.

**Tayan Alumina Project**
Advising the sponsors, Antam and Showa Denko KK, on the development and financing of the Tayan alumina project in Kalimantan. The project comprises the supply of bauxite by Antam and the production of chemical grade alumina for export to Japan and elsewhere. The financing involved JBIC and JOGMEC.

**Oil & Gas**

**Bojonegara LNG**
Advising JBIC, NEXI and the commercial lenders on the financing of the Bojonegara LNG receiving terminal in Banten, Indonesia. This will be Indonesia's first purpose-built LNG receiving terminal.

**Donggi-Senoro LNG**
Advising the project company on the development and financing of the Donggi-Senoro Liquefied Natural Gas project in Indonesia. This is the first LNG project in Indonesia to adopt a downstream development mode, enabling separate development of upstream (feedstock gas supply) and downstream (LNG manufacturing) businesses. Indonesia Deal of the Year 2015, ALB Indonesia Law Awards 2015.

**Tangguh LNG**
Advising the lenders on the Tangguh Liquefied Natural Gas project in Indonesia.

**Infrastructure**

**Cikampek-Palimanan Toll Road**
Advising the lenders, comprising 21 Indonesian banks, regional owned banks and three international banking institutions including IFC, on the USD1.4bn Cikampek-Palimanan Toll Road project, part of the West Java Toll Road Development Project – the largest toll road financing in Indonesia since 1976.

**Indonesia Infrastructure Guarantee Fund**
Advising Indonesia Infrastructure Guarantee Fund (IIGF) in the proposed 3,000 litre per second cross regencies water project in Umbulan, East Java. The project is one of the priority public private partnership project and received various support from the Government in the form of land procurement and viability gap funding (on going).

Advising IIGF in the proposed 1,000-1,200 litre per second water in West Semarang. The green field project requires involvement of the current regional owned water company who will jointly operate certain portion of the project (on going).
GLOBAL PRESENCE

Allen & Overy is an international legal practice with approximately 5,400 people, including some 554 partners, working in 44 offices worldwide. Allen & Overy LLP or an affiliated undertaking has an office in each of:

Abu Dhabi  Bucharest (associated office)  Ho Chi Minh City  Moscow  Seoul  
Amsterdam  Budapest  Hong Kong  Munich  Shanghai  
Antwerp  Casablanca  Istanbul  New York  Singapore  
Bangkok  Doha  Jakarta (associated office)  Paris  Sydney  
Barcelona  Dubai  Johannesburg  Perth  Tokyo  
Beijing  Düsseldorf  London  Prague  Warsaw  
Belfast  Frankfurt  Luxembourg  Riyadh (cooperation office)  
Bratislava  Hamburg  Madrid  Rome  Washington, D.C.  
Brussels  Hanoi  Milan  São Paulo  Yangon  

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