

ALLEN & OVERY



Beijing and Shanghai

Asia Pacific

www.allenoverly.com

A&O in China



Allen & Overy was one of the very first international firms to establish a foothold in mainland China in 1987, through its participation in a consultancy set up to introduce international legal services to China. This is five years before foreign firms were allowed to establish a presence in China under their own name.

Being one of the first in China has helped us sustain a stronghold in a number of key areas critical to cross-border business. It has also underpinned our position as one of very few ‘go to’ firms for pioneering inbound and outbound deals, many of which have set a benchmark for Chinese corporations ‘going global’.

Our China Group spans the globe and includes over 200 lawyers in Mainland China, Hong Kong, London, New York, Sydney, South Africa and Continental Europe.

China International Firm of the Year

China Law & Practice Awards 2015

Real Estate & Construction Firm of the Year

China Law & Practice Awards 2015

M&A Team of the Year

IFLR Asia Awards 2016

China Foreign IP Law Firm of the Year

The Managing Intellectual Property Magazine Awards 2015

Banking & Finance Team of the Year

China Law & Practice Awards 2015

Merger Control Matter of the Year – Asia-Pacific, Middle East and Africa (Merck KGaA/AZ Electronic Materials)

Global Competition Review (GCR) Awards 2015

Our experience

Banking & Finance

Bank of China

Advising on a USD1.93 billion loan facility to Lumileds Holding B.V., a borrower formed by a consortium led by GO Scale Capital, a PRC fund, for the leveraged buy out of 80.1% of Lumileds Holdings from Philips.

Dynagreen

Advising Dynagreen (as borrower) and Beijing state-owned Assets Management Co. (as guarantor) on the portfolio waste-to-energy project financing by Asian Development Bank – one of the first facilities to be provided by an offshore lender to a PRC company in RMB (rather than USD). Awarded **Project Finance Deal of the Year**, *China Law & Practice Awards 2013*.

Vinh Tan 1

Advising a group of Chinese lenders, including China Development Bank, China Exim Bank and ICBC, on the project financing of the 1,200MW Vinh Tan 1 BOT power project in Vietnam to be invested in by China Southern Power Grid Corporation, China Power International and Vinacomin. Awarded **Project Finance Deal of the Year**, *IFLR Asia Awards 2016*.

A leading PRC financial institution

Advising it as a major creditor on the global debt restructuring of LDK Solar which covers US, Cayman, Luxembourg and Italy. Awarded **Finance Deal of the Year: Insolvency & Restructuring**, *Asian Legal Awards 2015* and **Energy & Natural Resources Deal of the Year**, *China Law & Practice Awards 2015*.

Corporate/ M&A

Inbound

Hewlett-Packard Corporation

Advising on the establishment of a new strategic joint venture with Tsinghua Holdings for its converged infrastructure business in China with the sale of a 51% stake in the new H3C for USD2.3bn.

Starr Companies

Advising on their acquisitions of Dazhong Insurance Company, a Shanghai-based P&C insurer. *This is the first approval in history granted by the Chinese insurance regulator allowing a foreign investor group to take over a PRC domestic insurer.*

Reckitt Benckiser

Advising on its acquisition of Oriental Medicine Company, a Hong Kong holding company for three operating companies in China, which produces and distributes over-the-counter health products and traditional Chinese medicine products.

“They are fantastic across the board.”

Chambers Asia, Banking & Finance (China), 2015

“They are very efficient, very responsive, and they have in-depth knowledge of both PRC laws and regulations, and Chinese culture.”

Chambers Asia, Corporate/M&A (China), 2015



Outbound

Anbang Insurance Group

Advising on its acquisition of 100% of the shares of VIVAT Verzekeringen (a Dutch insurance company) for a consideration of EUR150m.

CITIC Construction

Advising on its investment into ABP (London) Investment for the GBP1.7bn development of Royal Albert Dock in London.

Godin Holdings

Advising this Hong Kong-based fund alongside international private investors, on their acquisition of 100% equity interest of Vertu, a luxury phone maker in the UK from EQT.

ICBC

Advising on its acquisition of 75.5% of the issued share capital of Tekstil Bankası, listed on Borsa Istanbul, from GSD Holding for approximately USD316m.

PGGM

Advising PGGM, a Dutch pension fund, on its co-investment with an Asia-focused infrastructure fund, in several water treatment facilities in China.

Baring Private Equity Partners (Asia) Limited

Advising on various investments in the PRC including a minority equity investment in a software programming business.

Avenue Capital

Advising on its USD52m Series B financing into certain Cayman and PRC entities of a group owning the Century 21 exclusive real estate brokerage franchise in the PRC.

Brookfield

Advising on its pre-IPO USD500m investment (with an ability to subscribe for a further USD250m) in convertible perpetual securities in China Xintiandi, part of the Shui On Land group, which owns interests in a portfolio of real estate assets in prime Shanghai locations.

China Vanke

Advising its establishment of a joint venture platform with Blackstone to invest in logistics properties in China. Awarded **Real Estate & Construction Deal of the Year**, *China Law & Practice* 2015.

e-Shang

Advising on its USD1.2bn merger with the Redwood Group by way of an all-stock merger to create one of the largest pan-Asian logistics real estate platforms, e-Shang Redwood.

“Their expertise not only across different practice areas but also across different jurisdictions allows us as a company to use them as a one-stop shop. All this translates into accuracy, efficiency and reliability.”



Intellectual Property

Abbott Laboratories

Obtaining the first preliminary injunction in a patent infringement case in the history of the Beijing courts on behalf of Abbott, based on a design patent.

Novartis

Representing Novartis in obtaining a preliminary injunction against off-label use that infringes Novartis' patent by a generic company in Beijing – the first preliminary injunction of this kind in China.

RF Micro Devices

Acting as lead counsel to RF Micro Devices on enforcing trade secrets against its former employees and the competing companies set up by them.

1st Tier – China Patent Foreign Law Firm

The Managing Intellectual Property magazine rankings 2015

Regulatory & Disputes

Regulatory Advice

Advising international financial institutions on all China related regulatory and transaction structuring issues, including setting up onshore presence, cross-border marketing and business conduct, foreign exchange issues, cross-border investment through QFII, RQFII, Stock Connect, QDII, RQDII, QDLP and QDIE, and shareholding reporting and listing rules.

Regulatory Investigation

Advising international clients on responding to and defending regulatory investigation by Chinese government authorities on allegations of securities and futures market manipulation, bribery and corruption and other regulatory violations; defending Chinese clients against allegations by foreign government authorities of bribery and corruption, money laundering, sanctions violation and other regulatory violations.

Disputes

Advising international clients on China related disputes and insolvency of Chinese debtors; advising Chinese clients on litigation and arbitration outside China.

Antitrust & Competition

Merck KGaA

Advising on its public takeover of AZ Electronic Materials involving seven filings around the world, including a four month complex review in China.

A leading global infant milk company

Advising on its response to the antitrust investigation launched by NDRC against it.

Chinese outbound transactions

Advising Chinese SOEs and POEs (including ChemChina, China Vanke, Huawei, Jinchuan, Sinochem, State Grid, Wanhua) on antitrust issues and merger control filing requirements triggered by their outbound transactions in multiple jurisdictions.

Tier 1 – Competition/ Antitrust Practice

Four years in a row – IFLR 1000 2013-2016

