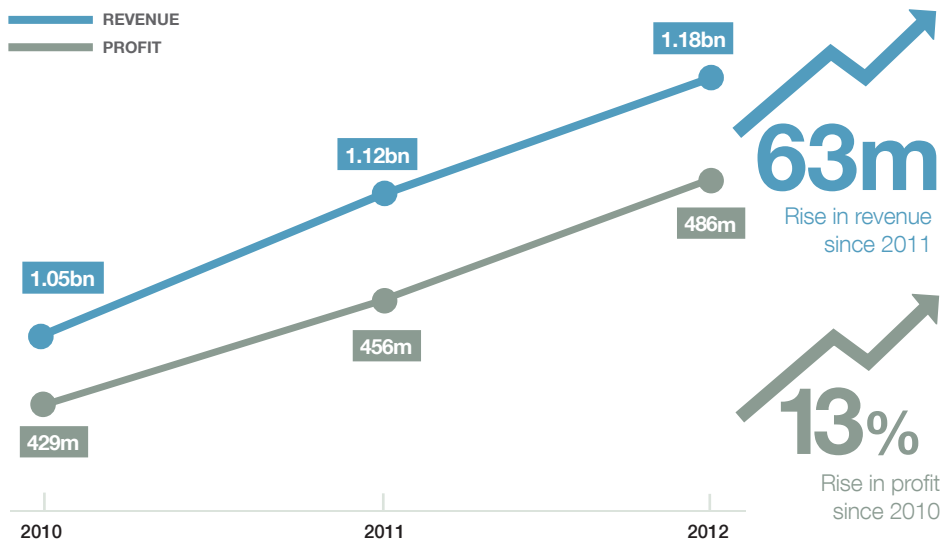


ALLEN & OVERY

ANNUAL RESULTS FACTSHEET: 2012

REVENUE AND PROFITS FOR THE LAST THREE YEARS (GBP)



REVENUE FOR 2012

1.18bn

GBP

UP 6%

From 2011

PROFIT FOR 2012

486m

GBP

PARTNER/OFFICE NUMBERS FOR THE LAST THREE YEARS



UP 7%

From 2011

GLOBAL REACH

50%

Of work involved three or more offices

60%

Of revenue from outside London

SELECTION OF KEY ACCOLADES

Law Firm of the Year
British Legal Awards 2011

Most Innovative Law Firm in Europe
FT Innovative Lawyers 2011

Law Firm of the Year for Banking & Finance
JUVE awards 2011

Matter of the Year: Seagate/Samsung
Global Competition Review Awards 2012

Best Sukuk Deal for the Indonesia Sukuk
Euromoney Islamic Finance Awards 2012

Luxembourg Tax Team of the Year
International Tax Review awards 2012

Graduate Employer of Choice for Law 2012
The Times

Middle East M&A Team of the Year
IFLR Awards 2011

Key deals and cases 2011/2012

UK

Quinn Group Limited on the restructuring of EUR1.3 billion of debt owing to the group's financial creditors. Lawyers in 14 offices around Europe worked on what was widely regarded as one of the most challenging restructurings of the year.

Virgin Money on its approximate GBP1bn acquisition of Northern Rock plc from Her Majesty's Treasury. The transaction represents the first step in returning the public sector stakes in banks to the private sector and is regarded as a significant milestone for the government.

The private bondholders (including **BNPP**, **Deutsche Bank** and **HSBC**) on the Greek debt restructuring.

Bank of Ireland in defending proceedings brought by bondholders in the English courts challenging the bank's Liability Management Exercise.

MIDDLE EAST & NORTH AFRICA

Kingdom of Morocco and the **Moroccan Fund for Tourism Development** on a USD2.7bn joint venture with Qatar Holding LLC, Al Ajial Investment Fund Holding (Kuwait Investment Authority) and Aabar Investments PJS.

Kingdom of Morocco on the establishment of a USD2bn investment fund with Qatar Holding LLC.

Saudi Electricity Company (SEC) on the successful closure of its USD1.75bn dual-series sukuk issue. The transaction is SEC's first international sukuk issuance and the largest international debt capital markets issuance to date out of Saudi Arabia.

NMC Health's landmark USD186.9 million IPO on the London Stock Exchange. The first premium listing by an Abu Dhabi corporate on LSE.

CENTRAL & EASTERN EUROPE

AVG Technologies N.V. the Dutch registered Czech security software producer, on its debut IPO on the New York Stock Exchange. The first primary listing of a Dutch company on NYSE since October 2010 and the first listing of a Czech business on NYSE.

Citigroup, **Goldman Sachs**, **J.P. Morgan**, **UniCredit** on the PLN5.37bn IPO of **Jastrzębska Spółka Węglowa S.A.**, the European Union's largest coking coal producer. The largest IPO arranged by the State Treasury in 2011 and the fourth biggest IPO in the history of the Warsaw Stock Exchange.

WESTERN EUROPE

Banca IMI and **UniCredit**, as dealer banks, on BTP Italia, the new Italian government bond of the Italian Treasury. The first retail bond to be issued by the Italian Treasury and the first bond to be inflation-linked to the FOI index.

CVC Capital Partners (CVC) on the EUR1.2bn sale of 100% of the shares in **Taminco Group Holdings S.à r.l.** (together with its subsidiary, **Taminco**) to **Apollo**.

Société Générale Paris acting as lead manager (together with three other European banks) in connection with the issue and listing of a EUR1bn fixed rate bond issue by the Luxembourg State.

TNT NV on all corporate and employment aspects of its spin-off/demerger into **PostNL** and **TNT Express**, and the listing of **TNT Express** on Euronext Amsterdam.

ASIA PACIFIC

Goldman Sachs (Singapore) Pte, **Deutsche Bank AG**, **DBS Bank**, **JP Morgan**, **Barclays**, **Mizuho**, **Daiwa**, **Morgan Stanley** and **UBS AG** on the USD5.8bn **Hutchison Port Holdings Trust** IPO on the Singapore Stock Exchange.

Jinchuan Group Limited on its all-cash offer of ZAR9.1 (USD1.35bn) to acquire **Metorex Limited**; and various potential overseas acquisitions in Canada, South America, Africa and Southeast Asia.

SABMiller plc, the world's second-largest brewer, on its AUD11.2bn acquisition of **Foster's Group Limited**, the Australian-based brewer. The deal was the largest announced Australian-targeted M&A transaction for 2011.

National Australia Bank Limited (NAB), **Westpac Banking Corporation (Westpac)**, **Commonwealth Bank of Australia (CBA)** and **Australia and New Zealand Banking Group Limited (ANZ)** on the establishment of covered bond programmes and on each of their debut covered bond issuances. The first covered bond programmes established in Australia.

U.S.

Lone Star Real Estate Funds on its winning bid and acquisition of a USD4.5bn non-performing loan (NPL) portfolio from **Anglo Irish Bank**. The transaction was one of the largest real estate transactions of 2011.

SAP on its USD3.4bn public acquisition of NYSE-listed cloud computing leader **SuccessFactors, Inc.**

RBC Capital Markets on the first ever registration of a covered bond programme with the SEC for **Royal Bank of Canada**. The programme opens the door for other non-U.S. issuers to tap into the U.S. registered market, giving them access to a new pool of U.S. investors that were previously out of reach.

Several major Chinese banks in the defence of U.S. court applications to restrain customer assets, produce documents and/or turnover assets, all located in China, presenting delicate, sensitive and challenging issues stemming from compliance in one legal system (U.S.) resulting in illegality in another (PRC).