

ALLEN & OVERY

Budapest



Allen & Overy Budapest

Allen & Overy is the only Magic Circle firm that maintains an office in Hungary.

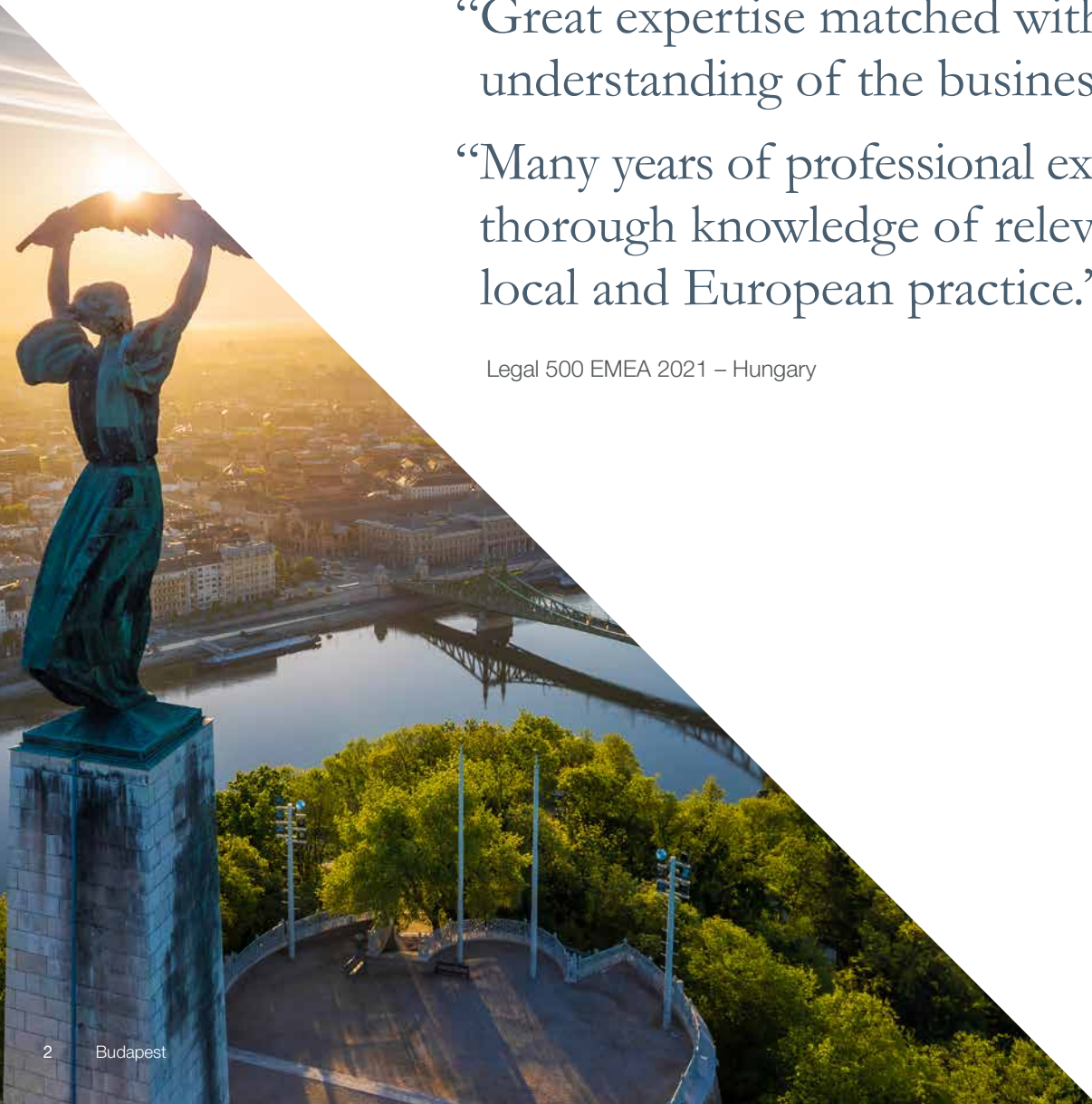
Since its establishment in 1993, Allen & Overy Budapest has become one of the market leading international legal practices in Hungary. Our ongoing success is based on a combination of our exceptional global expertise, together with our in-depth knowledge of local market conditions.

We have an outstanding team of experienced Hungarian and English law lawyers, who have worked on some of the most complex and pioneering transactions on the Hungarian and wider CEE/SEE markets. We work in all fields of business law, including M&A, competition, banking, capital markets as well as real estate and employment law.

“Great expertise matched with deep understanding of the business.”

“Many years of professional experience, thorough knowledge of relevant local and European practice.”

Legal 500 EMEA 2021 – Hungary



Our comprehensive legal expertise

Our clients value the fully integrated service we can provide for domestic and cross-border matters across all practice areas, combining our international experience with local expertise and knowledge of local market conditions and regulators.

Our Budapest office provides advice on Hungarian as well as English and EU laws.

**Banking &
Finance**

**Debt and
Structured
Finance**

**Equity Capital
Markets**

Corporate/M&A

**Competition/
Antitrust**

**Projects,
Energy and
Infrastructure**

Real Estate

**Litigation
and Dispute
Resolution**

Employment

TMT

**Intellectual
property**

Some of our key deals

Selection of recent key deals and cases includes advising:

Corporate/M&A

Aegon N.V.

on the sale of its insurance, pension and asset management business in Hungary, Poland, Romania and Turkey to Vienna Insurance Group AG Wiener Versicherung Gruppe.

a real estate investment trust company

on the sale of a real estate portfolio in Hungary and the CEE region to GLP.

SVEA Finance

on the sale of a portfolio of receivables of **CREDITEXPRESS** Hungary.

Raiffeisen Energy Services

on the sale of its wind park in Hungary.

AEGON Credit

in relation to the sale of its performing and non-performing mortgage loan portfolio.

AEGON Lakástakarék

on the sale of its home savings product portfolio.

Home Credit International

on its first European venture capital investment into Hungarian fintech startup Barion.

Magyar Telekom

on a strategic joint venture.

OTP Bank

on strategic M&A transactions.

Qatari clients

on their past investment in and recent exit from the Kopaszi Gát joint venture; other real estate investments, development of the former Ballet Institute into a W Hotel, etc.

Morgan Stanley

on corporate and employment matters.

Capital Markets

Nestlé

on its record breaking bond issue of HUF 115 billion in Hungary.

Raiffeisen Bank Hungary

on the inaugural Growth Bond issue of **Richter Gedeon Nyrt.**

MOL

on its issue of EUR 650,000,000 1.5 per cent. Notes due 2027.

MOL

on its inaugural and the subsequent Growth Bond issues. The inaugural issue was the first issue under the Funding for Growth Scheme operated by the National Bank of Hungary.

OTP Bank

under English and Hungarian law, in connection with the establishment of OTP Bank's 2020 EMTN Programme.

The International Investment Bank

as Issuer on the establishment of EUR 1,500,000,000 Euro Medium Term Note Programme.

Mercedes-Benz Hungary

on its inaugural Growth Bond issue.

Magyar Telekom

on its inaugural Growth Bond issue.

Raiffeisen Bank Hungary

on the inaugural Growth Bond issue of **CPI Property Group.**

Raiffeisen Bank Hungary

on the inaugural Growth Bond issue of **Metál Hungária Holding.**

Raiffeisen Bank Hungary

on the inaugural Growth Bond issue of **SkyGreen Buildings.** This was the first secured bond issued under the Growth Bond Scheme.

Raiffeisen Bank Hungary

on the inaugural and the subsequent Growth Bond issues of the **Cordia Group.**

Masterplast

on the company's inaugural and the subsequent Growth Bond issues.



Banking & Finance (Hungarian law)

the Hungarian Branch of M7 CEREF

on the acquisition of various office buildings in Budapest.

Erste Bank Hungary

in respect of the refinancing of own equity in respect of a solar power plant.

Erste Bank Hungary

in respect of the sale of Erste Ingatlan and a non-performing credit portfolio to a company in the Erste Group or a company owned by Erste Group Bank AG.

UniCredit Hungary

on a residential, condominium-based real estate property-financing project by the Biggeorge Group.

China National Machinery Import and Export (CMC)

in relation to a project financing provided by Bank of China for development, maintenance and operation of a 100MW solar power plant in Kaposvár, Hungary. The project is one of the largest solar plants in Hungary and the CEE region.

a Chinese bank

on the financing of the acquisition of Airbus A321 aircrafts by a major European low cost airline.

EasyPark

a smart (app-based) parking services provider on the structuring of alternative parking payment solutions as well as on an overview factoring business regulations across the EU for the purpose of factoring future parking payments.

Société Générale

as agent, and a syndicate of banks on an approximately EUR3.1bn credit facility provided to PPF Group for the acquisition of Telenor Group in Hungary, Bulgaria, Serbia and Montenegro.

Banking & Finance (English law)

A top tier private equity firm

on its acquisition of a logistics company in Asia.

A top tier private equity firm

on several margin financings against various stock listed in one of the largest emerging markets stock market. Some of these financings are "market firsts".

An International Financial Institution

on the financing of a renewable energy power plant in SEE.

The syndicate of lenders

on the amendment of a credit facility made available to a Zambian mining company.

The syndicate of lenders

on the multi-billion dollar financing of a global mining conglomerate.

The syndicate of lenders

on the holdco financing of certain hospital PPPs sponsored by a top tier infrastructure fund in the Middle East.

Competition/Antitrust

ING Bank Hungary

in the European Court of Justice in Case C-228/18 *Budapest Bank v GVH* and in the Hungarian Supreme Court in relation to the review of the Hungarian Competition Authority's decision related to multilateral interchange fees.

Citibank Hungary

in relation to the court review of the competition authority's decision regarding the BankAdat database. Finally, the decision of the competition authority was annulled.

UPC Hungary

in an abuse of dominance investigation during a Hungarian Competition Authority investigation.

Scania

in relation to multiple damages claims related to the EU Commission's 2016 cartel decision related to medium and heavy duty trucks.

Magyar Telekom

in relation to a competition inquiry launched by the Hungarian Competition Authority.

A multinational recruitment company

in relation to a competition investigation.

A multinational chemical producer

in relation to a cartel inquiry by the Hungarian Competition Authority.

Meeting the people who will work with you

English law finance Projects & Energy



Miklós Kádár

Counsel

Tel +44 20 3088 1798
miklos.kadar@allenoverly.com

Corporate/M&A Employment Litigation



Balázs Sahin-Tóth

Counsel

Tel +36 1 429 6003
balazs.sahin-toth@allenoverly.com

Hungarian banking & finance



Károly Fóti

Counsel

Tel +36 1 429 6006
karoly.foti@allenoverly.com

Capital Markets



Norbert Hete

Senior Associate

Tel +36 1 429 6014
norbert.hete@allenoverly.com

Competition/Antitrust Regulatory



Attila Kórnives

Senior Associate

Tel +36 1 429 6007
attila.kornives@allenoverly.com



András Bajzik

Senior Associate

Tel +36 1 429 6009
andras.bajzik@allenoverly.com



Zsuzsanna Gordos

Associate

Tel +36 1 429 6013
zsuzsanna.gordos@allenoverly.com



Barnabás Kiss

Associate

Tel +36 1 429 6017
barnabas.kiss@allenoverly.com



Judit Bán

Junior Lawyer

Tel +36 1 429 6021
judit.ban@allenoverly.com



Fanni Fárizs

Junior Lawyer

Tel +36 1 429 6015
fanni.farizs@allenoverly.com



Lili Samuels

Junior Lawyer

Tel +36 1 429 6019
lili.samuels@allenoverly.com

“The team gave us feeling to be fully on board – it was an integrated approach, they thought along about solutions and also touched upon relevant other topics, like related communications etc. A true hands-on approach.”

Legal 500 EMEA 2021 – Hungary



For more information, please contact:

Budapest

Allen & Overy Kádár Ügyvédi Iroda

Alkotás u. 55-61

1123 Budapest

Hungary

Tel +36 1 483 2200

Fax +36 1 268 1515

Global presence

Allen & Overy is an international legal practice with approximately 5,600 people, including some 580 partners, working in more than 40 offices worldwide. A current list of Allen & Overy offices is available at www.allenoverly.com/global_coverage.

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